

Michigan Credit Union Profile

First Quarter 2016

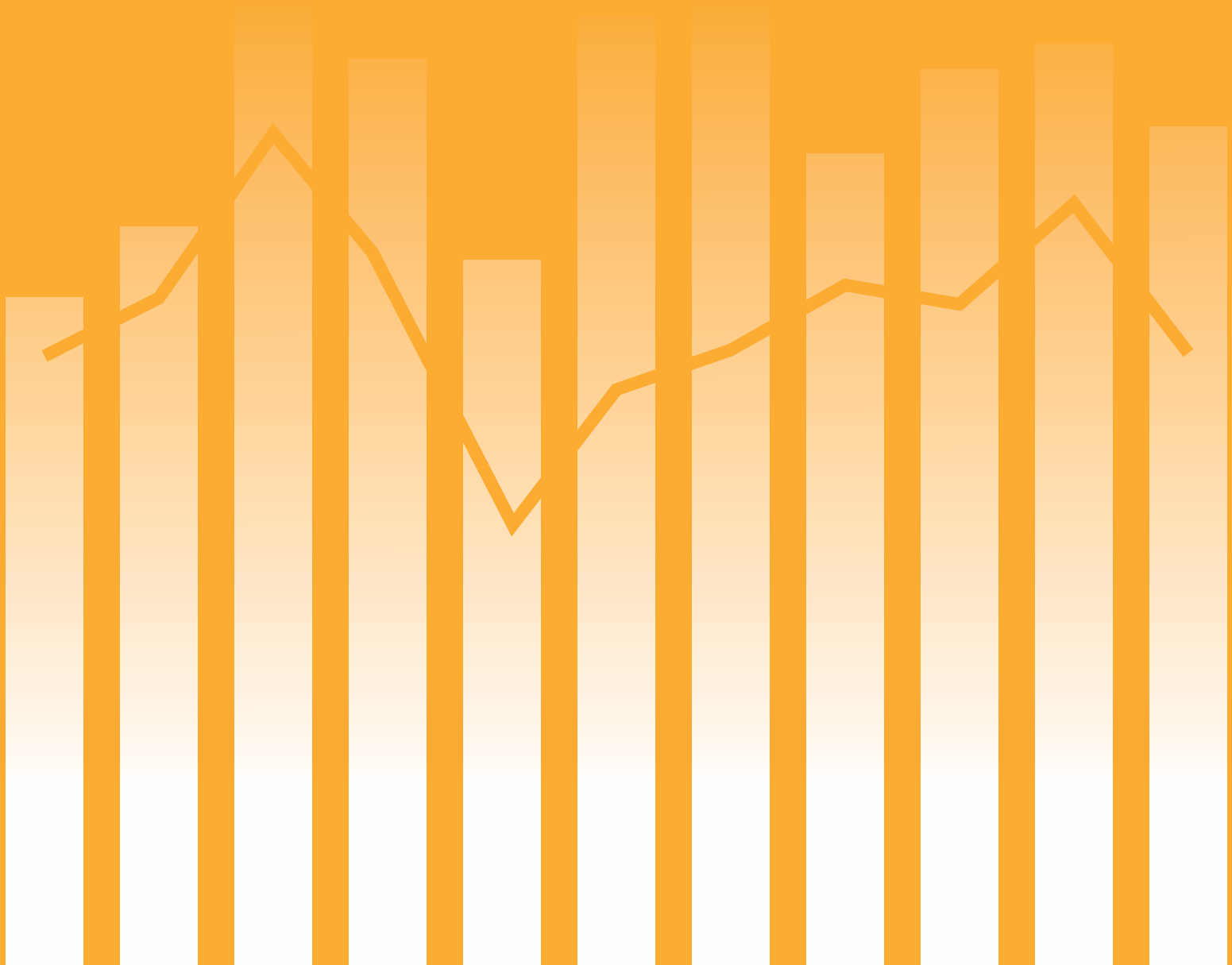


TABLE OF CONTENTS

KEY DEVELOPMENTS	1
PERFORMANCE COMPARISONS	2
EXECUTIVE SUMMARY & OUTLOOK	3
RECENT ECONOMIC DEVELOPMENTS	4
CREDIT UNION RESULTS	
Growth	7
Risk Exposure	9
Earnings	10
Capital Adequacy	11
SPECIAL FOCUS	
Heating Up	12
DATA TABLES	
Overview: State Trends	14
Overview: State Results by Asset Size.....	15
Overview: National Results by Asset Size.....	16
Portfolio Detail: State Trends	17
Portfolio Detail: State Results by Asset Size.....	18
Portfolio Detail: National Results by Asset Size	19
State Quarterly Trends.....	20
Bank Comparisons.....	21
State Leaders	22
State Milestones.....	30
Mergers/Liquidations.....	31
Financial Summary	32
Overview: State Trends by City	37
Portfolio Detail: State Trends by City.....	38

MICHIGAN CREDIT UNION KEY DEVELOPMENTS

Michigan credit unions are off to a strong start in 2016. Collectively, the state's credit unions shrugged off a slowing economy with strong membership growth, healthy loan and asset growth, improving asset quality, and stronger earnings in the first quarter. Overall, Michigan's member-owned, not-for-profit, financial cooperatives also maintained an aggregate capital ratio that remained near record highs throughout the period.

- Michigan consumers increasingly see credit unions as their best financial partner – reflected in a strong 1.3% overall increase in memberships in the first quarter of 2016. That's more than double the 0.6% fourth quarter advance and substantially higher than the state's recent population growth rate: The annualized 5.2% first quarter increase in memberships far surpassed Michigan's 0.1% full-year 2015 population growth reported by the U.S. Census Bureau.
- Michigan credit union loan portfolios grew by 1.7% (6.8% annualized), which matched the first quarter national average increase and nearly equaled the 1.8% fourth quarter 2015 result in Michigan. In the aggregate, credit union loans in the state increased 10.8% in the year ending March, 2016 – more than double the 4.7% annual average pace reported over the past decade.
- Five of the seven broad portfolio segments reflect increases in the most recent three-month period. Member business loans led the way with a 5.4% increase in the quarter. New vehicle loans followed closely, with a 4.1% gain, and used vehicle loan balances were up 2.5%. First mortgages increased by 1.4% and HEL/2nd mortgages expanded at a 1.3% pace. Credit cards and unsecured personal loans declined by 2.8% and 1.4%, respectively. The decline in unsecured credit is a normal first quarter development reflecting the fact that members tend to focus on paying down balances they used to fund holiday purchases.
- Loan quality metrics improved. Both delinquency and net chargeoff rates declined in the quarter. Delinquencies stood at 0.67% at the end of March (down from 0.82% at the start of the quarter) and the annualized net chargeoff rate declined to 0.46% in the first quarter (from 0.49% in the fourth quarter of 2015).
- While any Federal Reserve move to increase its interest rate target appears to be on hold over the near-term, credit unions remain prepared for higher market interest rates: Interest rate risk exposure among Michigan credit unions – measured by the net long-term asset ratio – held steady at 37.8% in the first quarter. The current reading is approximately four percentage points lower than that seen at the cyclical peak in 2013.
- Michigan credit union earnings results firmed in the first quarter with annualized ROA (net income as a percentage of average assets) totaling 0.80% in the period. That result is above the 0.68% earnings rate in the fourth quarter and a bit higher than the 0.75% rate in the year-ago quarter. Over the past decade, the earnings rate among Michigan credit unions averaged 0.60%.
- Despite stronger earnings, relatively fast asset growth pushed the Michigan credit union capital ratio down from 11.7% at the start of the quarter to 11.5% by the end of March. Still, the 11.5% quarter-end reading remains near an all-time high and is well above the 7.0% threshold level at which regulators deem credit unions “well capitalized”.

Overview by Year

	U.S. CUs	Michigan CUs
Demographic Information		
	Mar 16	Mar 16
Number of CUs	6,078	250
Assets per CU (\$ mil)	206.6	215.6
Median assets (\$ mil)	27.8	67.2
Total assets (\$ mil)	1,255,880	53,902
Total loans (\$ mil)	812,265	32,529
Total surplus funds (\$ mil)	391,066	18,991
Total savings (\$ mil)	1,064,425	45,900
Total memberships (thousands)	105,017	4,920
Growth Rates (%)		
Total assets	7.1	6.9
Total loans	10.7	10.8
Total surplus funds	0.0	0.5
Total savings	6.7	6.8
Total memberships	3.8	2.8
% CUs with increasing assets	71.8	83.2
Earnings - Basis Pts.		
Yield on total assets	338	338
Dividend/interest cost of assets	51	39
Net interest margin	287	299
Fee & other income *	131	146
Operating expense	308	338
Loss Provisions	35	27
Net Income (ROA) with Stab Exp	75	80
Net Income (ROA) without Stab Exp	75	80
% CUs with positive ROA	77.5	81.6
Capital Adequacy (%)		
Net worth/assets	10.8	11.5
% CUs with NW > 7% of assets	97.2	98.0
Asset Quality		
Delinquencies (60+ day \$)/loans (%)	0.71	0.66
Net chargeoffs/average loans (%)	0.52	0.46
Total borrower-bankruptcies	233,628	10,188
Bankruptcies per CU	38.4	40.8
Bankruptcies per 1000 members	2.2	2.1
Asset/Liability Management		
Loans/savings	76.3	70.9
Loans/assets	64.7	60.3
Net Long-term assets/assets	31.8	37.8
Liquid assets/assets	14.9	12.4
Core deposits/shares & borrowings	49.4	44.3
Productivity		
Members/potential members (%)	4	2
Borrowers/members (%)	65	58
Members/FTE	384	357
Average shares/member (\$)	10,136	9,329
Average loan balance (\$)	11,898	11,465
Employees per million in assets	0.22	0.26
Structure (%)		
Fed CUs w/ single-sponsor	12.2	2.8
Fed CUs w/ community charter	17.6	20.8
Other Fed CUs	31.4	14.0
CUs state chartered	38.8	62.4

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Executive Summary

U.S. economic growth – measured by changes in Gross Domestic Product (or GDP) continued to slow in the first quarter. The economy grew at a nearly 4% annualized rate in the second quarter of 2015. That fell to only 2.0% in the third quarter; to less than 1.5% in the fourth quarter last year and to less than 1% annualized in the first quarter of 2016.

The year started with rapidly falling energy prices and the declines clearly rattled financial markets, pushed the dollar higher, and resulted in lower exports. The fall-off in exports led to substantial weakness in the U.S. manufacturing sector.

Not surprisingly, the effects were obvious in labor markets, where improvements slowed considerably. The economy added 590,000 jobs in the first quarter – a decent result overall – but a lot lower than the 850,000 added in previous quarter - the fourth quarter of 2015. The U.S. unemployment rate didn't budge – starting and ending the quarter at 5.0%.

Economic data, has since generally improved and volatility has eased dramatically. CUNA economists recently updated their economic and credit union outlook based on these recent developments. Compared to the previous forecast, the update reflects a modest reduction in economic growth prospects across the eighteen-month forecast horizon. However, the revised outlook continues to reflect moderate overall growth, continued (though less dramatic) labor market improvement, and only small increases in the Federal Reserve's Fed Funds interest rate target.

Specifically, we lowered our GDP growth forecast by 0.25% for both 2016 and 2017 – putting output growth expectations at 2.25% and 2.50%, respectively. Our headline inflation outlook is revised down by 0.25% in both years. We now see the CPI increasing by 2.00% in 2016 and by 2.25% in 2017. Labor markets will continue to heal and our unemployment rate outlook for 2016 and 2017 remains upbeat, though we marginally increased the year-end 2016 unemployment rate forecast from 4.7% to 4.8% and the year-end 2017 rate from 4.5% to 4.6%.

We now expect only one rate hike in 2016 (down from two) with the Fed bumping the Federal Funds interest rate to 0.60% at the December FOMC meeting.

We also lowered our forecast for 10-year Treasury rate by 0.50% in both 2016 and 2017. Long rates are now expected to be 2.00% at year-end 2016 and 2.50% at the end of 2017.

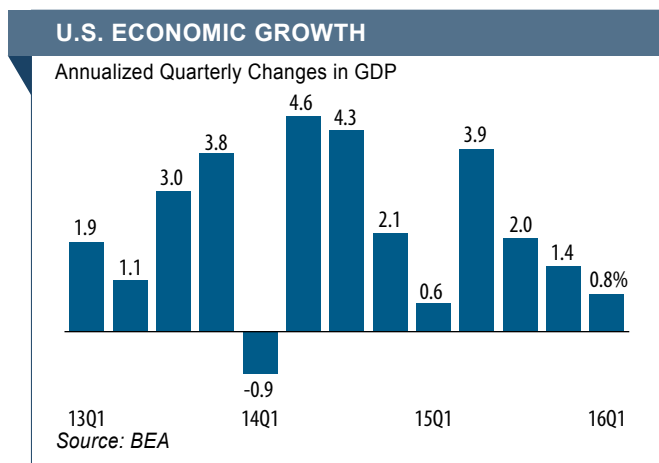
It's important to note that – relatively speaking – consumers are reflecting more favorable opinions about the economy recently. For example, the May University of Michigan Survey of Consumers reports consumer sentiment rebounded to its highest level in the last nine months and that there have been “only four times in the last 110 monthly surveys that the Sentiment Index was higher. In addition, recently improved finances were noted by nearly half of survey respondents in May – the highest level since early 2005. When asked to detail how their finances had recently changed, more consumers noted income gains than in any survey in the past fifteen years.

Concerns surrounding the U.K. vote to exit the European Union are real. Over the near term, however, they largely are limited to the uncertainty created by the vote. Uncertainty causes volatility. If recent history is a good guide, financial markets will overreact initially. That means stocks are likely to decline (perhaps significantly) and the resulting flight to safety will put additional downward pressure on U.S. Treasury yields. Still, exit negotiations will take place over years (not weeks) and the overall effect on economic activity (mostly through trade) is estimated to be surprisingly small in the grand scheme of things. Although 44% of U.K. exports go to E.U., Bloomberg models estimate U.K. trade overall will be only 2% lower overall after exit. In the end, we believe the exit will have little effect on U.S. economic fundamentals.

Against this backdrop, our outlook for credit union financial operations is essentially unchanged compared to our view prior to the vote. Members are likely to be a bit more cautious initially and some credit unions will likely see above-normal flows into savings accounts and we do expect savings balances to grow a bit faster than previously forecast. Specifically, savings growth expectations have been revised up from 5.0% to 6.1% this year and from 4.0% to 5.0% in 2017. As was the case in the previously-published forecast, we continue to expect strong credit union loan growth and healthy, but marginally lower, credit union earnings.

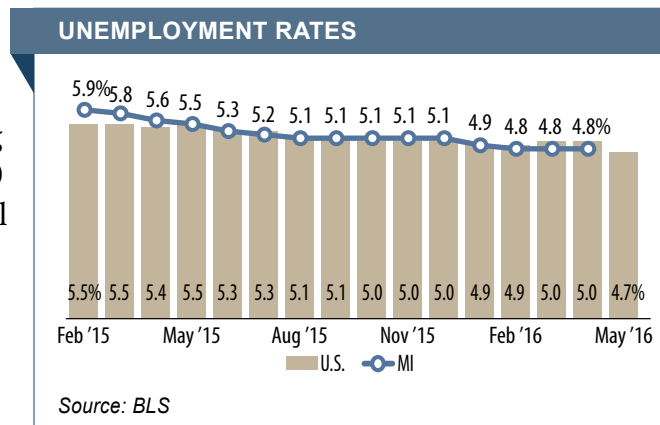
RECENT ECONOMIC DEVELOPMENTS

- The U.S. economy continues to expand – but increases in output slowed in each of the past three quarters. Real gross domestic product -- the value of the goods and services produced by the nation's economy - increased at an annual rate of 0.8% in the first quarter of 2016, down from a 1.4% advance in the fourth quarter of 2015. The modest increase in real GDP in the first quarter primarily reflected positive contributions from personal consumption expenditures, residential fixed investment, and state and local government spending. Those were partly offset by declines in nonresidential fixed investment, exports, private inventory investment, and federal government spending. Imports (a subtraction from GDP) decreased relative to fourth quarter results.
- Although the latest estimate of U.S. GDP suggests that the economy again slowed in the first quarter, monthly data such as retail sales and various housing-related metrics are coming in with solid gains suggesting that the U.S. economy remains on an expansionary path. Monthly retail and food services sales increased 0.5% in May following a 1.3% hike in April according to the U.S. Census Bureau's advance estimates. This is the second consecutive month of retail sales increases following a 0.3% decrease in March. Compared to year-ago results, retail and food services sales are up 2.5% in May. Gasoline station sales led the increase in May, rising 2.1%. This was followed by non-store retailers (those outside the traditional retail shops including e-commerce) and sporting goods, hobby, book and music stores – both increasing at 1.3%. Autos and other motor vehicles sales rose 0.5%. Year-on-year, non-store retailers, health and personal care stores, and food and drinking places grew the fastest at 12.2%, 8.3%, and 6.5%, respectively. Building materials and supplies, and auto and other vehicles sales increased 3.6% and 2.3%, respectively.
- Labor markets continue to reflect improvement, though the gains have been slowing recently. The economy added nearly 600,000 jobs in the first quarter and roughly 748,000 in the first five months of the year. That compares to 1.1 million jobs added in the first five months of 2015. The May jobs report was especially disappointing. It showed that a meager 38,000 nonfarm jobs were added in the month. In addition, the May report reflected downward revisions in March and April job additions: March totals were revised downward by a total of 22,000 and April totals were revised down 37,000.
- The services sector continued to add jobs in May (61,000), but at a lower rate than the previous months due mainly to jobs lost in the information sector (34,000) and temporary help services (21,000). The goods-producing sector (mining and logging, construction, and manufacturing) lost 36,000 jobs in May. Healthcare led job growth adding 54,000 jobs followed by retail trade (11,400) and leisure and hospitality (11,000) according to the BLS.
- The May unemployment rate declined to 4.7% from 5.0% in April but the decline was due to a lower labor participation rate. The current unemployment rate is 0.8% lower than the 5.5% rate reported in May of 2015. Importantly, the nation's U-6 unemployment rate (accounting for those who dropped out of the labor force as well as those who are working part-time but who desire full-time employment) fell faster than the headline rate in the 12-month period. It finished May at 9.7%, down one full percentage point from the 10.7% reading in May 2015. While the U-6 unemployment rate remains elevated, the current 5.0 percentage point difference between U-6 and headline is approaching the 4.2 percentage point difference seen at



year-end 2007 when the Great Recession began. In the aftermath of the financial crisis, when the headline rate peaked out at 10.0%, the U-6 rate hit 17.1%. As would be expected, labor market improvements over the past year continue to fuel gains in inflation-adjusted income and are helping to boost personal outlays.

- The Michigan economy added 36,300 jobs in the first quarter of 2016 – a decline from the 41,700 increase in the fourth quarter of 2015, but well above the 5,900 increase in the first quarter of 2015. Over the year ending April 2016, Michigan experienced an increase of 104,500 jobs, outpacing the 69,700 added in the year ending April 2015. Overall, non-farm employment in the state is now 84,800 higher than pre-recession levels. The state's unemployment rate remained at 4.8% in April – a bit lower than the 5.0% U.S. average at that time and 0.8 percentage points lower than its year-ago reading.



- Unemployment rates declined in each of Michigan's fourteen metropolitan statistical areas (MSAs) in the year ending March, 2016 and most reflected decreases of roughly one full percentage point. Overall, nine of the state's MSAs reflect March unemployment rates below the 5.0% U.S. average at that time. The Lansing, Grand Rapids, and Ann Arbor metro areas each report rates below 4.0%. The highest unemployment rates are in the Bay City and Detroit-Warren-Dearborn MSAs, both with readings of 5.6% at the end of the first quarter. Still, those levels are only about one-half a point above the national average rate.
- The May Bureau of Labor Statistics (BLS) Consumer Price (CPI) Index report shows that headline inflation (all items) and core inflation (all items less food and energy) increased 0.2%. This is the third consecutive month the consumer price index increased. Over 12 months, headline and core inflation rose 1.1% and 2.2%, respectively. The food price index fell 0.2% in May after rising 0.2% in April. The energy price index rose 1.2% in May, following the 3.4% increase in April. Gasoline (all types) and fuel oil price indices increased the fastest at 6.2% and 2.3%, respectively. The price index for new vehicles fell 0.1% in May following the 0.3% decline in April while the used cars and trucks price index also fell in May by 1.3%.

MSA	March 2016 (%)	March 2015 (%)	Change
Ann Arbor, MI	3.0	3.6	-0.6
Battle Creek, MI	4.6	5.4	-0.8
Bay City, MI	5.6	6.6	-1.0
Detroit-Warren-Dearborn, MI	5.6	6.3	-0.7
Flint, MI	5.5	6.7	-1.2
Grand Rapids-Wyoming, MI	3.4	4.1	-0.7
Jackson, MI	4.8	5.7	-0.9
Kalamazoo-Portage, MI	4.2	5.1	-0.9
Lansing-East Lansing, MI	3.8	4.7	-0.9
Midland, MI	4.8	5.6	-0.8
Monroe, MI	4.0	4.9	-0.9
Muskegon, MI	5.3	6.2	-0.9
Niles-Benton Harbor, MI	4.8	5.6	-0.8
Saginaw, MI	5.3	6.3	-1.0

Source: BLS. Not Seasonally adjusted.

- Headline inflation remains likely to drift up over the coming months as most of last-year's big declines in energy prices continue to work their way through the system and as tightening labor markets give rise to increasing wage demands, higher incomes, and more spending. Still, the market's implicit forecast suggests benign inflation over the long haul: The 10-year Treasury is now yielding 1.75% and the 10-year Treasury Inflation Protected Security (TIPS) yield is 0.19%. The 1.56% difference between the two represents the market's implicit 10-year inflation forecast. The 5-year Treasury is now yielding 1.26% and the 5-year Treasury Inflation Protected Security (TIPS) yield is -0.26%. The 1.52% difference between the two represents the market's implicit 5-year inflation forecast.

- The housing market continues to trend upward according to May data releases. The most recent data show that new single-family home sales were up 9% year-on-year, while existing home sales were up 5% over the 12 months ending May. New residential construction was up 10% over the year. Not surprisingly, builders remain confident: The National Association of Home Builders Housing Market Index stood at 60 in June – its highest reading in five months – and not far off the October 2015 cyclical high of 65. The NAHB/First American Leading Markets Index (LMI) score ticked up to .95, meaning that based on current permit, price and employment data, the nationwide average is running at 95% of normal economic and housing activity. Meanwhile, NAHB data shows 86% of markets have shown an improvement year-over-year.

- Home prices are increasing – with healthy, but sustainable gains in the aggregate. The Federal Housing Finance Agency (FHFA) All Transaction Price Index reflects a 3.2% annualized gain in the first quarter – its 15th consecutive quarterly increase. The index is up 5.4% over the past year and is now only 2.3% below pre-recession levels.

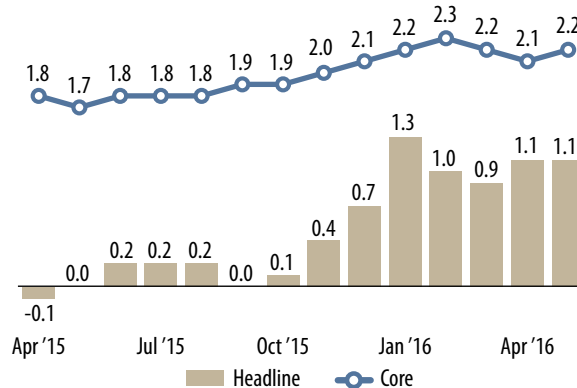
- Michigan reflects home price gains that are in line with national norms, with average prices up by an annualized 2.0% in the first quarter and by 5.8% year-over-year. Overall, however, home prices in the state remain 10.0% below pre-recession levels at the end of the first quarter according to FHFA statistics. The first quarter increase means the state has experienced fifteen consecutive quarters of home price gains.

- The Grand Rapids MSA reflects an 8.4% home price gain over the past year - the strongest increase seen across the state's sixteen metro areas tracked by the FHFA. All of the state's MSAs reflect a price increase over the past year. Four of the state's MSAs reflect year-end home prices that are above pre-recession levels, while prices in four MSAs remain more than 10% below pre-recession levels. The Bay City metro area reflects the most substantial remaining difference, with prices 14.0% below pre-recession levels.

- In the wake of the Brexit vote, Federal Funds target rate increases are unlikely any time soon. When they do occur (at the Fed's December meeting in our estimation) they will undoubtedly convince many of those who have been waiting and watching on the sidelines to jump into the housing market, and to explore purchases of other big-ticket items as well. The Federal Reserve is likely to increase its benchmark rate with extreme caution and labor markets will continue to improve (resulting in higher incomes) so homes should remain affordable throughout the coming year.

INFLATION RATES — YOY % CHANGE

CPI — All Urban Consumers



Source: BLS

MICHIGAN HOME PRICE CHANGES — BY MSA

Metropolitan Area	Year Ending 1st Qtr 2016	Since 4th Qtr 2007
Ann Arbor, MI	5.3%	8.0%
Battle Creek, MI	2.4%	-7.6%
Bay City, MI	1.6%	-14.0%
Detroit-Dearborn-Livonia, MI (MSAD)	6.5%	-7.5%
Flint, MI	6.9%	-8.5%
Grand Rapids-Wyoming, MI	8.4%	6.9%
Jackson, MI	4.8%	-10.3%
Kalamazoo-Portage, MI	4.0%	0.2%
Lansing-East Lansing, MI	2.6%	-12.8%
Midland, MI	1.4%	-4.8%
Monroe, MI	3.8%	-7.5%
Muskegon, MI	3.3%	-7.4%
Niles-Benton Harbor, MI	5.1%	-4.4%
Saginaw, MI	2.5%	-11.6%
South Bend-Mishawaka, IN-MI	4.5%	-1.0%
Warren-Troy-Farmington Hills, MI (MSAD)	6.1%	0.6%

Source: FHFA — All Transactions Index. NSA

- Equity markets are overvalued and thus will be subject to significant volatility, especially in the wake of the uncertainty created by the U.K. vote to exit the E.U. Stock prices fell 11% between the start of the year and February 11th 2016, but were up nearly 4% year-to-date on the eve of the U.K. voting (and were 35% higher than their pre-recession peak).

CREDIT UNION RESULTS

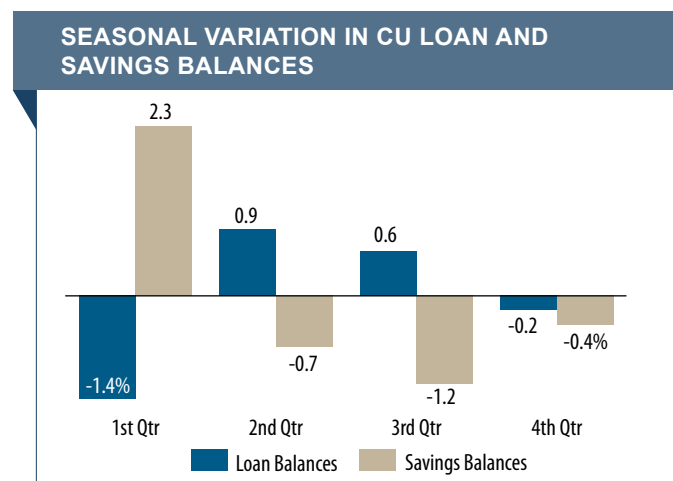
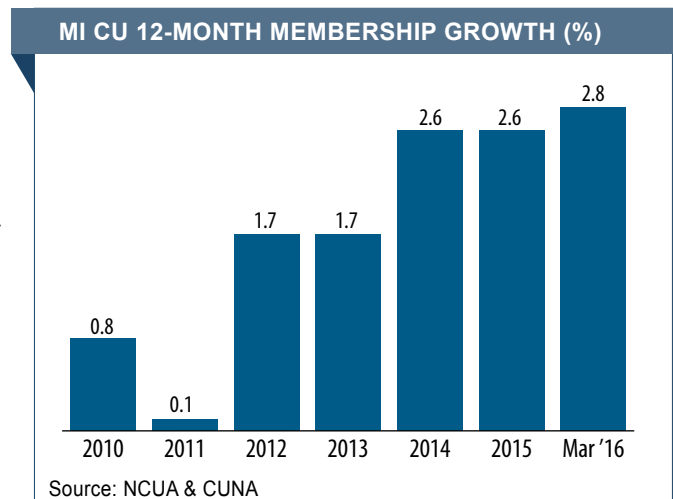
- Michigan credit unions are off to a strong start in 2016. Collectively, the state's credit unions shrugged off a slowing economy with strong membership growth, healthy loan and asset growth, improving asset quality, and stronger earnings in the first quarter. Overall, Michigan's member-owned, not-for-profit, financial cooperatives also maintained an aggregate capital ratio that remained near record highs throughout the period.

Growth

- Michigan consumers increasingly see credit unions as their best financial partner – reflected in a strong 1.3% overall increase in memberships in the first quarter of 2016. That's more than double the 0.6% fourth quarter advance and substantially higher than the state's recent population growth rate: The annualized 5.2% first quarter increase in memberships far surpassed Michigan's 0.1% full-year 2015 population growth reported by the U.S. Census Bureau.

- Although aggregate increases in memberships were strong, the state's smaller credit unions continue to reflect substantial challenges in attracting and retaining members. On average, credit unions with less than \$20 million in total assets (over one-in-five credit unions in the state) reported membership declines of 1.3% in the year ending March 2016, while those with \$20 million to \$50 million (20% of all credit unions in the state) reflected declines averaging 0.8% in the year. At the other end of the spectrum, the state's largest credit unions (those with \$1 billion or more in assets) posted a robust 7.3% increase in memberships over the year ending March 2016. Slightly small credit unions – those with \$500 million to \$1 billion in assets grew memberships even faster with a 9.2% overall increase. In total, the twenty-two credit unions in Michigan with more than \$500 million in assets represent 9% of credit unions operating in the state but account for 49% of all Michigan credit union memberships.

- Historically, quarterly loan growth is typically weakest (by far) and quarterly credit union savings growth is typically strongest (by far) in the first quarter of each year. Michigan credit union first quarter growth patterns held true to those historical norms with members concentrating on paying down loan balances (especial-

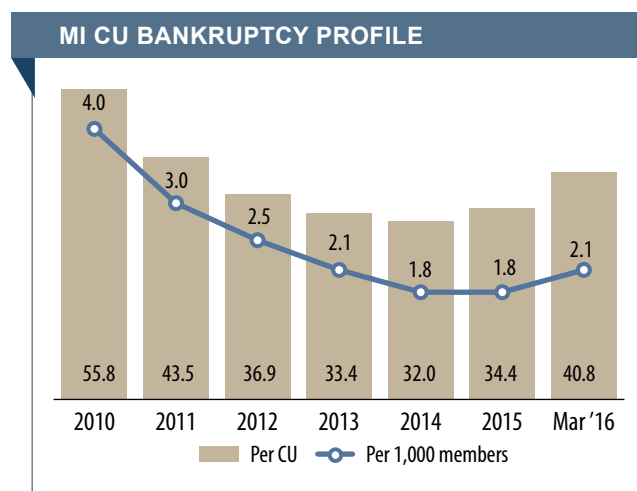
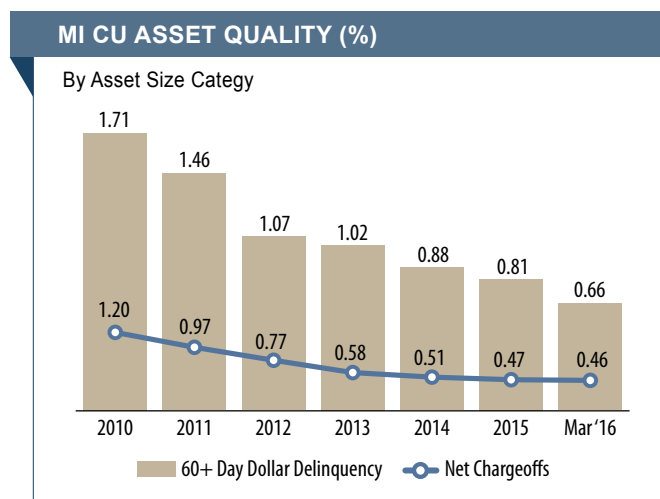


ly credit card and unsecured personal loan balances) built up during the holidays. Many, as is typically the case, also deposited income tax refunds into their credit union savings accounts.

- Michigan credit union loan portfolios grew by 1.7% (6.8% annualized), which matched the first quarter national average increase and nearly equaled the 1.8% fourth quarter 2015 result in Michigan. In the aggregate, credit union loans in the state increased 10.8% in the year ending March, 2016 – more than double the 4.7% annual average pace reported over the past decade.
- Five of the seven broad portfolio segments reflect increases in the most recent three-month period. Member business loans led the way with a 5.4% increase in the quarter. New vehicle loans followed closely, with a 4.1% gain, and used vehicle loan balances were up 2.5%. First mortgages increased by 1.4% and HEL/2nd mortgages expanded at a 1.3% pace. Credit cards and unsecured personal loans declined by 2.8% and 1.4%, respectively. The decline in unsecured credit is a normal first quarter development reflecting the fact that members tend to focus on paying down balances they used to fund holiday purchases.
- As with the quarterly changes, member business loans reflect the strongest 12-month portfolio increase. MBLs at Michigan credit unions grew by 18.1% in the year ending March 2016. Double-digit growth is also seen in used autos (14.4%), new autos (12.0%) and HEL/2nd mortgages (10.6%). Personal unsecured loans and first mortgage portfolios each increased at a rate of approximately 8.5%. Credit cards are up 5.2% in the year.
- Planning for a third consecutive year of double-digit loan balance increases continues to seem reasonable – both nationally and in the state of Michigan. The consumer will have an obvious increased ability to borrow, with low market interest rates, further job market improvement, more obvious wage gains, and rising net worth. Willingness to borrow also should be improving with rising confidence and an aging stock of durable goods.
- Michigan credit union savings balances grew by 4.0% (16.0% annualized), which was marginally faster than the 3.6% credit union first quarter national average increase and also a bit faster than Michigan's 3.3% increase experienced in the fourth quarter of 2015. In the aggregate, credit union savings in the state increased 6.8% in the year ending March, 2016. This result is only marginally lower than the 7.0% increase in 2015. Nevertheless, the results are especially impressive because the first quarter ended on a Thursday, so balances at that time were not reflecting big payroll-related deposits.
- First quarter savings increases were striking in several areas of the portfolio. Michigan credit union regular share balances increased by 7.4% (29.6% annualized), while certificates and money market shares gained 3.8% and 3.5%, respectively. Money market shares followed closely, with a 3.5% increase in the three-month period. Both Share drafts and IRAs lagged, with a 0.4% gain.
- Continued low market interest rates translated into fast growth in short-term liquid accounts over the past year. Michigan credit union regular shares grew by 10.2% and share drafts followed closely with a 9.0% gain during the 12-months ending March. Money market shares increased by 6.6% and certificates were up 2.7%. IRA balances declined, reflected in a 1.5% drop in balances. The state's credit unions have suffered IRA balance declines in each of the past two calendar years.

Risk Exposure

- Loan quality metrics improved. Both delinquency and net chargeoff rates declined in the quarter. Delinquencies stood at 0.67% at the end of March (down from 0.82% at the start of the quarter) and the annualized net chargeoff rate declined to 0.46% in the first quarter (from 0.49% in the fourth quarter of 2015).
- As has been the case historically, Michigan credit union delinquency rates at the end of the first quarter of 2016 generally decline as credit union asset size increases while net chargeoff rates are substantially similar (and hovering near cyclical lows) across asset size categories.
- Although both delinquencies and net chargeoffs declined recently, Michigan credit union borrower bankruptcies increased from 34.4 per credit union in 2015 to an annualized total of 40.8 per credit union in the first quarter of 2016. The bankruptcy rate also rose from 1.8 per thousand members in 2015 to an annualized rate of 2.1 per thousand members during the first quarter. It is interesting to note that U.S. total bankruptcy filings have declined in each of the past six years at an average rate of nearly 12% annually. Still, over this period there remains a strong seasonal component to filings. Specifically, there tends to be increases, on average, in the first and second quarters and declines in both the third and fourth quarters. If history is a good guide, the uptick in member bankruptcy filings seen in the accompanying graphic does not represent a reversal of recent favorable trends, but rather, normal seasonal variation. Looking forward, filings are likely to again increase in the second quarter, but should decline in both the third and fourth quarters – ultimately extending the recent trend of annual declines.
- While any Federal Reserve move to increase its interest rate target appears to be on hold over the near-term, credit unions remain prepared for higher market interest rates: Interest rate risk exposure among Michigan credit unions – measured by the net long-term asset ratio – held steady at 37.8% in the first quarter. The current reading is approximately four percentage points lower than that seen at the cyclical peak in 2013.
- The NCUA board received a briefing at its June meeting on efforts to revise interest rate risk (IRR) supervision and the possibility of adding an “S” (Sensitivity to Market Risk) to the CAMEL rating system. While the briefing did not include board action, the agency has made several recent revisions to its IRR supervisory approach, and according to agency staff, it is in the process of training examiners in IRR. The NCUA is currently revising its examiners guide, and anticipates issuing a letter to credit unions on this topic later in the year.
- Strong seasonal savings growth combined with the expected seasonal slowing in loan growth to push the aggregate Michigan credit union loan-to-savings ratio down from 72.4% at the start of the year to 70.9% by the end of the first quarter. The current reading is roughly



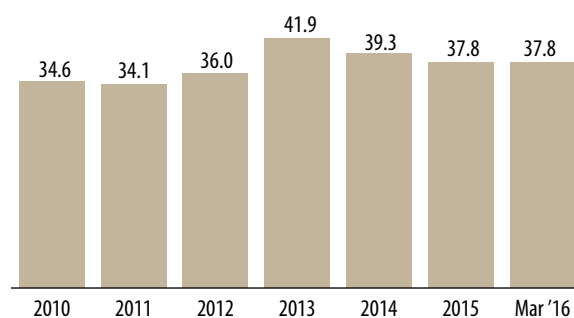
five percentage points lower than the 76.3% national credit union average. Liquidity should tighten as the year progresses as seasonally strong loan growth (and seasonally weak savings growth) in the second and third quarters are magnified by improving economic fundamentals.

- Small Michigan credit unions continue to reflect lower loan-to-savings ratios than their larger counterparts – in part because they are less likely to offer first mortgage loans (less than half of those with less than \$20 million in assets do so). Credit unions in the less than \$20 million asset group reflect a 52% average loan-to-share ratio while those in both the \$20-\$50 million group and the \$50 million to \$100 million group report loan-to-savings ratios of roughly 55% at the end of the first quarter. These differences, not surprisingly, also are reflected in bottom-line results.

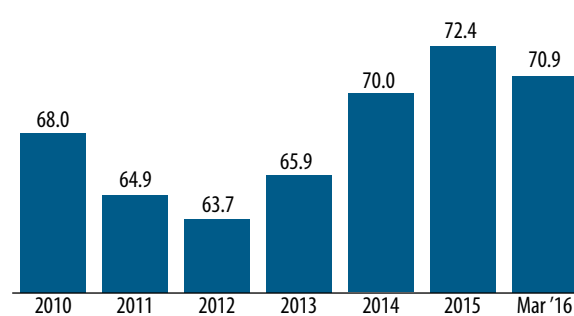
Earnings

- Michigan credit union earnings results firmed in the first quarter with annualized ROA (net income as a percentage of average assets) totaling 0.80% in the period. That result is above the 0.68% earnings rate in the fourth quarter and a bit higher than the 0.75% rate in the year-ago quarter. Over the past decade, the earnings rate among Michigan credit unions averaged 0.60%.
- As shown in the table, year-to-date Michigan credit union earnings declined a bit compared to full-year 2015 results because the negative effects of a fourteen basis point decline in noninterest income overwhelmed positives arising from both lower operating expenses and a modestly higher net interest margin. Still, the state's 0.80% annualized ROA through the first three months of 2016 is five basis points higher than the U.S. credit union average for the same period.
- Net income differences by credit union size are substantial. The largest institutions in the state (those with \$1 billion or more in total assets) report annualized ROA averaging 1.06% in the first quarter. In contrast, at the other end of the spectrum, credit unions with less than \$20 million in assets report group average annualized income of 0.13% on average assets in the period. Overall, only 61% of those with less than \$20 million in assets were operating in the black in the first quarter.
- It seems reasonable to continue to expect softer credit union bottom-line results going forward. To the extent market rates begin to increase, funding cost increases are likely to outpace increases in asset yields. In

MI CU LONG TERM ASSETS AS A % OF TOTAL ASSETS

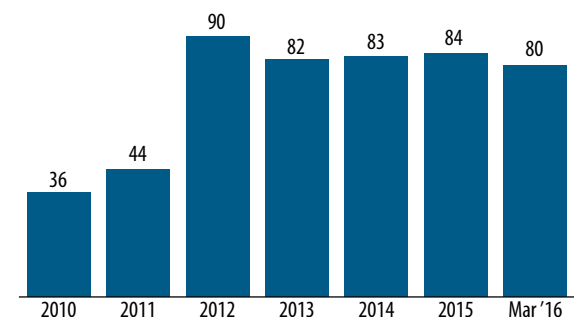


MI CU LOAN-TO-SAVINGS RATIO (%)



MI CU ROA TRENDS

bp of Average Assets



In addition, looming accounting changes are apt to slow the trend to lower loss provisions, and wage pressures are likely to increase operating expense ratios. Non-interest income pressures from lower gains on sales of mortgages and lower overdraft fee income arising from lower unemployment and higher wages may also play a role.

Capital Adequacy

- Despite stronger earnings, relatively fast asset growth pushed the Michigan credit union capital ratio down from 11.7% at the start of the quarter to 11.5% by the end of March. Still, the 11.5% quarter-end reading remains near an all-time high and is well above the 7.0% threshold level at which regulators deem credit unions “well capitalized”.
- The Financial Accounting Standards Board (FASB) released its long-awaited final current expected credit loss (CECL) standard in June. The new standard uses an “expected loss” measurement for the recognition of credit losses, which replaces the various existing impairment models in U.S. generally accepted accounting principles that generally use an “incurred loss” approach. The standard is effective for credit unions for annual periods beginning after Dec. 15, 2020. In any case, the NCUA and other federal financial regulators followed with a joint statement containing initial supervisory views on the issue. The joint statement covered measurement methods; use of vendors; portfolio segmentation; data; qualitative adjustments and systematic allowance processes; future supervisory guidance; what a successful transition consists of; and interagency coordination.
- There are definite concerns with the new standard. As noted in a previous Profile report, FASB and the OCC were estimating CECL would cause a 20% to 50% increase in allowances in the banking sector. It is important to note that (from a historical perspective) credit unions generally now reflect what appear to be overfunded allowance accounts. Moreover, while the change may result in modestly lower capital ratios for some credit unions, leadership should recognize the change for what it is - lowering internal capital ratio targets by an amount equal to any decline in capital ratios – rather than trying to rebuild capital ratios that decline as a result of the rule.

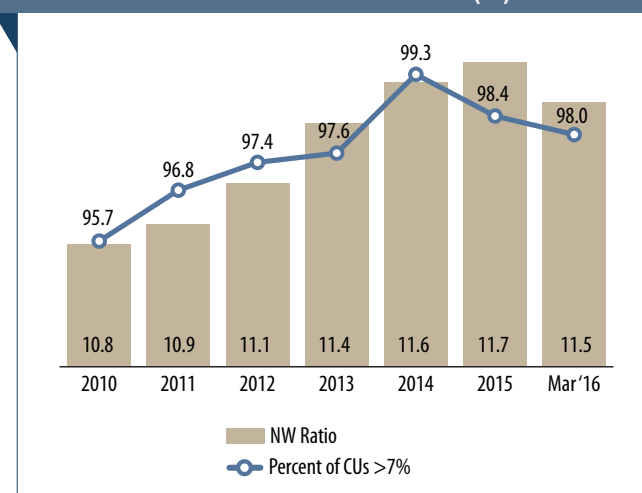
MI CU EARNINGS PERFORMANCE

(With Stabilization Expense - % of Average Assets)

	First Qtr 2016	Full-Year 2015	Basis Point Change
Asset Yield	3.38%	3.38%	NC
- Int./Div. Cost	0.39%	0.43%	-4
= Net Int. Margin	2.99%	2.95%	+4
+ Fee/Other Inc.	1.46%	1.60%	-14
- Operating Exp	3.38%	3.43%	-5
- Loss Provisions	0.27%	0.27%	NC
= Net Inc. (ROA)	0.80%	0.84%	-4

Source: NCUA and CUNA

MI CU NET WORTH RATIO PROFILE (%)



SPECIAL FOCUS

Heating Up

Summer is here and credit union lending – like the weather – is heating up.

Credit union loan portfolios are up 2.7% through April and are on track to grow at a double-digit rate in 2016. If that happens, it will be the first time in nearly 30 years that the movement recorded three consecutive years of double-digit gains in loans outstanding.

The driving force behind big credit union loan gains will almost certainly be automobile loans.

As mentioned earlier, modest inflation pressures will likely keep market interest rates low through the end of 2017. That, combined with continuing improvement in labor markets (more hiring and higher wage gains), will buoy consumer confidence and will keep auto sales – both new and used – chugging along for the foreseeable future.

That's good news. Car sales and credit union auto lending came to a screeching halt during the recent recession. Nationally, new car sales averaged 16.7 million units during the decade prior to the downturn. In 2007, new car sales were 16.1 million nationally but fell by 35% over the next two years to 10.4 million in 2009. That was a 27-year low.

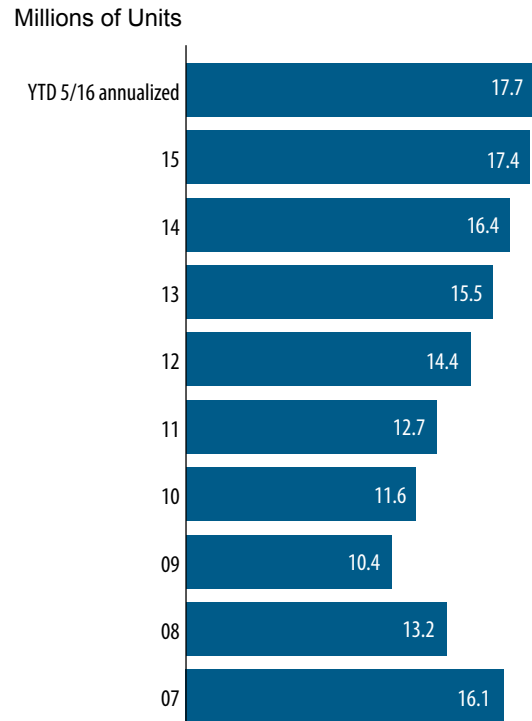
Not surprisingly, credit union auto lending followed the national trend. Overall, credit union vehicle loan portfolios declined for four consecutive years, dropping by 7.5% between 2006 and the end of 2010.

In the aggregate, if new vehicle sales hadn't declined – if they stayed steady at 16.1 million units during the downturn and subsequent weak recovery – the economy would have experienced over 18 million additional sales. That's over one year of sales that didn't occur. This helps to explain why the average age of new cars is now hovering near all-time highs (11.5 years). And it suggests there remains a good deal of pent-up demand in the marketplace. More purchases to come.

Make no mistake, many car buyers who were sitting on the sidelines several years ago have recently jumped into the market. That's abundantly clear. U.S. credit union new and used auto loan portfolios have both grown by more than 10% in 2013, 2014, and 2015. And year-over-year growth as of March 2016 for both loan-types

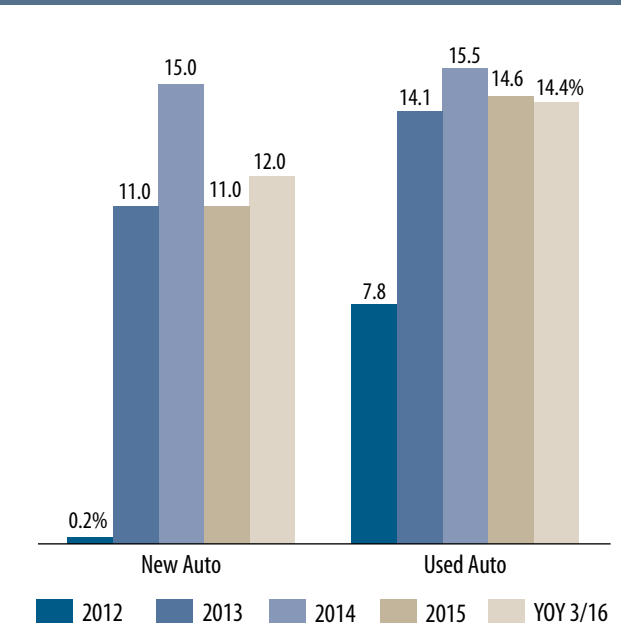
remains at those lofty levels. As shown in the graphic, the same was true in Michigan.

TOTAL U.S. NEW AUTO AND LIGHT TRUCK SALES



Source: Bureau of Economic Analysis

MI CU AUTO LOAN GROWTH



Source: NCUA & CUNA

Executive Summary (continued)

The fast growth has automobile loans accounting for a larger share of total credit union lending. Overall, auto loans now account for 34% of all credit union loans – up from 29% in 2012. Today, nearly two thirds of total credit union auto loans are in used autos and one third is in new auto loans.

In Michigan, auto loans now account for 31% of credit union loans in the state – up from 26% in 2010.

Experts believe there's more to come. The National Automobile Dealers Association forecast 2016 new car sales to come in at 17.7 million units – a 2% increase over 2015 results. That forecast would be even stronger but softening used car prices resulting from increased supply from trade-ins and off-lease vehicles are expected to bring down used vehicle prices and boost used vehicle demand during the year.

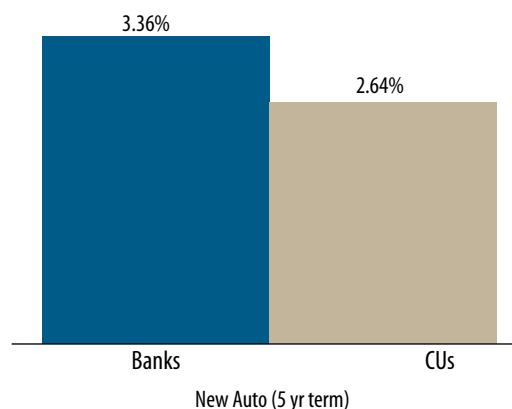
Importantly, while our baseline forecast calls for market interest rates to stay low this year, when market rates begin to increase, favorable credit union pricing will grow even more obvious. In that environment, the current credit union value proposition will help to ensure additional significant gains in both new car and used car lending.

Pricing differences translate to big consumer benefits. In Michigan, a consumer who finances \$30,000 for a new car on a five-year term would pay \$534 monthly at

the current credit union average rate and \$544 monthly at the Michigan bank average rate as of mid-June 2016. Over the life of the loan, that difference in monthly payments results in an average savings of over \$576 for the consumer who finances at a credit union in the state rather than at a bank.

Credit unions have recently experienced solid gains in the auto lending arena. That's good news. Even better news: car loans will continue to drive big gains in credit union lending for the foreseeable future.

AVERAGE NEW AUTO LOAN INTEREST RATES AT MI BANKS AND MI CUs



Source: Informa Research Services. June 20th 2016

Overview: State Trends

	U.S.	Michigan Credit Unions						
	Mar 16	Mar 16	2015	2014	2013	2012	2011	2010
Demographic Information								
Number of CUs	6,078	250	254	274	293	306	313	323
Assets per CU (\$ mil)	206.6	215.6	205.4	177.9	157.9	145.0	133.8	123.8
Median assets (\$ mil)	27.8	67.2	65.1	58.2	52.2	48.5	44.7	39.1
Total assets (\$ mil)	1,255,880	53,902	52,177	48,751	46,275	44,359	41,873	39,987
Total loans (\$ mil)	812,265	32,529	32,021	28,926	26,176	24,337	23,446	23,429
Total surplus funds (\$ mil)	391,066	18,991	17,803	17,688	18,095	18,093	16,598	14,842
Total savings (\$ mil)	1,064,425	45,900	44,232	41,319	39,713	38,192	36,110	34,455
Total memberships (thousands)	105,017	4,920	4,876	4,751	4,629	4,550	4,474	4,471
Growth Rates (%)								
Total assets	7.1	6.9	7.0	5.4	4.3	5.9	4.7	4.6
Total loans	10.7	10.8	10.7	10.5	7.6	3.8	0.1	0.7
Total surplus funds	0.0	0.5	0.7	-2.3	0.0	9.0	11.8	11.6
Total savings	6.7	6.8	7.0	4.0	4.0	5.8	4.8	5.9
Total memberships	3.8	2.8	2.6	2.6	1.7	1.7	0.1	0.8
% CUs with increasing assets	71.8	83.2	83.9	75.2	70.3	81.7	80.5	68.4
Earnings - Basis Pts.								
Yield on total assets	338	338	338	338	337	359	403	439
Dividend/interest cost of assets	51	39	43	44	48	58	76	107
Net interest margin	287	299	295	294	289	302	326	333
Fee & other income *	131	146	160	153	157	162	139	140
Operating expense	308	338	343	338	337	339	369	358
Loss Provisions	35	27	27	26	27	34	53	79
Net Income (ROA) with Stab Exp	75	80	84	83	82	90	44	36
Net Income (ROA) without Stab Exp	75	80	84	83	87	97	62	47
% CUs with positive ROA	77.5	81.6	85.0	81.8	76.1	79.1	73.8	62.8
Capital Adequacy (%)								
Net worth/assets	10.8	11.5	11.7	11.6	11.4	11.1	10.9	10.8
% CUs with NW > 7% of assets	97.2	98.0	98.4	99.3	97.6	97.4	96.8	95.7
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.71	0.66	0.81	0.88	1.02	1.07	1.46	1.71
Net chargeoffs/average loans (%)	0.52	0.46	0.47	0.51	0.58	0.77	0.97	1.20
Total borrower-bankruptcies	233,628	10,188	8,735	8,766	9,785	11,295	13,613	18,023
Bankruptcies per CU	38.4	40.8	34.4	32.0	33.4	36.9	43.5	55.8
Bankruptcies per 1000 members	2.2	2.1	1.8	1.8	2.1	2.5	3.0	4.0
Asset/Liability Management								
Loans/savings	76.3	70.9	72.4	70.0	65.9	63.7	64.9	68.0
Loans/assets	64.7	60.3	61.4	59.3	56.6	54.9	56.0	58.6
Net Long-term assets/assets	31.8	37.8	37.8	39.3	41.9	36.0	34.1	34.6
Liquid assets/assets	14.9	12.4	11.2	10.8	11.6	14.9	15.4	14.9
Core deposits/shares & borrowings	49.4	44.3	43.9	41.6	40.1	39.2	37.4	35.5
Productivity								
Members/potential members (%)	4	2	2	3	4	4	4	5
Borrowers/members (%)	65	58	58	56	54	52	50	50
Members/FTE	384	357	357	361	365	375	378	386
Average shares/member (\$)	10,136	9,329	9,071	8,697	8,580	8,394	8,071	7,705
Average loan balance (\$)	11,898	11,465	11,406	10,781	10,464	10,312	10,450	10,559
Employees per million in assets	0.22	0.26	0.26	0.27	0.27	0.27	0.28	0.29
Structure (%)								
Fed CUs w/ single-sponsor	12.2	2.8	2.8	2.6	2.4	2.6	2.6	2.8
Fed CUs w/ community charter	17.6	20.8	20.5	20.1	19.5	19.3	19.8	18.9
Other Fed CUs	31.4	14.0	13.8	13.9	14.7	15.4	15.7	16.1
CUs state chartered	38.8	62.4	63.0	63.5	63.5	62.7	62.0	62.2

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Overview: State Results by Asset Size

	MI	Michigan Credit Union Asset Groups - 2016						
Demographic Information	Mar 16	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Number of CUs	250	56	51	43	52	26	12	10
Assets per CU (\$ mil)	215.6	9.7	32.6	73.3	144.7	377.5	678.2	2,306.7
Median assets (\$ mil)	67.2	9.7	32.0	70.1	136.1	383.2	694.1	1,888.0
Total assets (\$ mil)	53,902	546	1,662	3,150	7,523	9,816	8,138	23,067
Total loans (\$ mil)	32,529	250	816	1,521	4,261	6,020	5,430	14,232
Total surplus funds (\$ mil)	18,991	283	788	1,495	2,902	3,325	2,306	7,892
Total savings (\$ mil)	45,900	478	1,466	2,777	6,603	8,436	6,840	19,301
Total memberships (thousands)	4,920	85	214	358	839	1,007	784	1,633
Growth Rates (%)								
Total assets	6.9	2.4	4.2	3.0	5.4	6.1	9.8	10.9
Total loans	10.8	6.4	6.1	7.1	8.7	11.1	15.7	11.9
Total surplus funds	0.5	-1.0	2.5	-0.9	0.5	-2.5	-3.2	8.9
Total savings	6.8	1.7	4.5	3.1	5.2	5.6	9.6	11.1
Total memberships	2.8	-1.3	-0.8	0.2	2.2	1.5	9.2	7.3
% CUs with increasing assets	83.2	60.7	84.3	81.4	94.2	96.2	100.0	100.0
Earnings - Basis Pts.								
Yield on total assets	338	317	329	309	341	361	367	322
Dividend/interest cost of assets	39	20	26	26	30	32	37	49
Net interest margin	299	297	303	284	311	329	330	273
Fee & other income *	146	114	133	125	141	165	164	139
Operating expense	338	373	381	369	370	386	403	274
Loss Provisions	27	25	16	19	25	25	27	31
Net Income (ROA) with Stab Exp	80	13	40	20	57	82	64	106
Net Income (ROA) without Stab Exp	80	13	40	20	57	82	64	106
% CUs with positive ROA	81.6	60.7	78.4	83.7	92.3	92.3	100.0	100.0
Capital Adequacy (%)								
Net worth/assets	11.5	11.4	11.1	11.0	11.1	12.0	12.2	11.3
% CUs with NW > 7% of assets	98.0	92.9	98.0	100.0	100.0	100.0	100.0	100.0
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.66	1.10	1.08	0.93	0.82	0.84	0.71	0.46
Net chargeoffs/average loans (%)	0.46	0.41	0.30	0.38	0.45	0.57	0.44	0.43
Total borrower-bankruptcies	10,188	84	472	496	1,960	2,288	1,776	3,112
Bankruptcies per CU	40.8	1.5	9.3	11.5	37.7	88.0	148.0	311.2
Bankruptcies per 1000 members	2.1	1.0	2.2	1.4	2.3	2.3	2.3	1.9
Asset/Liability Management (%)								
Loans/savings	70.9	52.3	55.7	54.7	64.5	71.4	79.4	73.7
Loans/assets	60.3	45.8	49.1	48.3	56.6	61.3	66.7	61.7
Net Long-term assets/assets	37.8	20.3	25.1	29.9	32.3	36.3	39.6	42.0
Liquid assets/assets	12.4	25.3	20.5	19.9	14.9	12.4	10.1	10.4
Core deposits/shares & borrowings	44.3	68.6	56.6	56.9	52.0	49.8	49.2	34.3
Productivity								
Members/potential members (%)	2	2	3	2	2	2	2	3
Borrowers/members (%)	58	42	49	51	55	62	62	58
Members/FTE	357	397	369	366	358	335	356	367
Average shares/member (\$)	9,329	5,601	6,850	7,759	7,868	8,377	8,725	11,821
Average loan balance (\$)	11,465	6,953	7,815	8,405	9,306	9,606	11,222	15,018
Employees per million in assets	0.26	0.39	0.35	0.31	0.31	0.31	0.27	0.19
Structure (%)								
Fed CUs w/ single-sponsor	2.8	8.9	3.9	0.0	0.0	0.0	0.0	0.0
Fed CUs w/ community charter	20.8	30.4	25.5	23.3	15.4	11.5	8.3	0.0
Other Fed CUs	14.0	14.3	15.7	16.3	15.4	7.7	0.0	20.0
CUs state chartered	62.4	46.4	54.9	60.5	69.2	80.8	91.7	80.0

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Overview: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2016						
	Mar 16	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Demographic Information								
Number of CUs	6,078	2,614	1,140	752	728	341	237	266
Assets per CU (\$ mil)	206.6	7.4	32.1	71.4	158.0	353.6	696.3	2,803.4
Median assets (\$ mil)	27.8	6.2	30.8	69.4	150.1	341.5	678.5	1,656.6
Total assets (\$ mil)	1,255,880	19,262	36,628	53,662	115,011	120,581	165,021	745,715
Total loans (\$ mil)	812,265	9,024	18,067	29,021	69,483	76,294	109,744	500,632
Total surplus funds (\$ mil)	391,066	9,803	17,304	22,317	39,829	38,183	47,398	216,232
Total savings (\$ mil)	1,064,425	16,515	32,047	47,137	101,097	104,541	142,225	620,863
Total memberships (thousands)	105,017	3,203	4,471	6,022	11,691	11,415	14,106	54,108
Growth Rates (%)								
Total assets	7.1	1.5	2.8	3.7	5.0	5.6	7.6	9.2
Total loans	10.7	3.0	4.0	6.2	7.7	9.5	11.7	12.5
Total surplus funds	0.0	0.0	1.5	0.3	0.4	-1.9	-1.1	1.9
Total savings	6.7	1.5	2.8	3.6	5.0	5.4	7.4	8.8
Total memberships	3.8	-1.2	-0.8	0.7	2.1	2.3	5.2	6.6
% CUs with increasing assets	71.8	54.9	74.0	83.2	88.7	95.0	95.4	98.5
Earnings - Basis Pts.								
Yield on total assets	338	343	325	337	341	340	339	338
Dividend/interest cost of assets	51	30	28	31	35	39	41	60
Net interest margin	287	313	297	306	306	301	298	278
Fee & other income *	131	79	103	125	133	144	140	129
Operating expense	308	357	350	369	366	360	345	274
Loss Provisions	35	19	24	25	25	32	36	39
Net Income (ROA) with Stab Exp	75	15	26	37	48	53	58	93
Net Income (ROA) without Stab Exp	75	15	26	37	48	53	58	93
% CUs with positive ROA	77.5	66.0	78.9	83.5	90.0	92.4	96.2	98.5
Capital Adequacy (%)								
Net worth/assets	10.8	13.8	12.0	11.3	10.7	10.9	10.8	10.6
% CUs with NW > 7% of assets	97.2	96.3	96.1	98.5	98.4	99.4	98.7	99.6
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.71	1.40	1.09	0.90	0.79	0.77	0.63	0.66
Net chargeoffs/average loans (%)	0.52	0.50	0.47	0.54	0.45	0.49	0.46	0.55
Total borrower-bankruptcies	233,628	6,304	7,964	12,056	64,988	21,548	28,036	92,732
Bankruptcies per CU	38.4	2.4	7.0	16.0	89.3	63.2	118.3	348.6
Bankruptcies per 1000 members	2.2	2.0	1.8	2.0	5.6	1.9	2.0	1.7
Asset/Liability Management								
Loans/savings	76.3	54.6	56.4	61.6	68.7	73.0	77.2	80.6
Loans/assets	64.7	46.8	49.3	54.1	60.4	63.3	66.5	67.1
Net Long-term assets/assets	31.8	14.6	22.1	26.3	29.9	33.2	34.8	32.5
Liquid assets/assets	14.9	28.1	23.5	20.1	17.4	14.6	13.5	13.7
Core deposits/shares & borrowings	49.4	77.8	67.1	61.6	57.1	54.4	51.4	44.3
Productivity								
Members/potential members (%)	4	6	4	4	4	4	4	5
Borrowers/members (%)	65	39	45	212	50	53	55	60
Members/FTE	384	426	411	372	348	348	344	413
Average shares/member (\$)	10,136	5,155	7,167	7,827	8,647	9,158	10,083	11,475
Average loan balance (\$)	11,898	7,209	9,080	2,269	11,830	12,656	14,189	15,356
Employees per million in assets	0.22	0.39	0.30	0.30	0.29	0.27	0.25	0.18
Structure (%)								
Fed CUs w/ single-sponsor	12.2	22.4	8.0	3.9	2.7	1.8	2.5	2.3
Fed CUs w/ community charter	17.6	9.3	20.9	26.7	30.9	26.4	18.6	10.2
Other Fed CUs	31.4	35.8	32.5	28.3	23.2	24.3	23.6	31.2
CUs state chartered	38.8	32.6	38.6	41.1	43.1	47.5	55.3	56.4

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Portfolio: State Trends

	U.S.		Michigan Credit Unions					
	Mar 16	Mar 16	2015	2014	2013	2012	2011	2010
Growth Rates								
Credit cards	7.0%	5.2%	5.1%	4.8%	5.5%	3.0%	-0.1%	3.3%
Other unsecured loans	9.1%	8.5%	7.2%	11.2%	11.3%	8.6%	2.5%	-1.9%
New automobile	15.4%	12.0%	11.0%	15.0%	11.0%	0.2%	-17.1%	-16.6%
Used automobile	13.3%	14.4%	14.6%	15.5%	14.1%	7.8%	7.4%	11.2%
First mortgage	10.4%	8.4%	8.9%	7.7%	7.3%	4.2%	3.2%	2.7%
HEL & 2nd Mtg	3.9%	10.6%	9.0%	0.5%	-5.4%	-10.4%	-10.0%	-9.1%
Member business loans	13.2%	18.1%	17.3%	14.5%	25.9%	15.8%	14.0%	19.5%
Share drafts	11.2%	9.0%	15.0%	4.7%	6.5%	10.0%	8.0%	5.1%
Certificates	2.6%	2.7%	-1.6%	-2.8%	-3.5%	-4.9%	-6.6%	-6.3%
IRAs	0.5%	-1.5%	-2.6%	-4.6%	-1.6%	1.7%	-0.3%	4.9%
Money market shares	5.9%	6.6%	6.2%	4.2%	5.5%	7.9%	8.8%	14.8%
Regular shares	8.8%	10.2%	11.6%	10.7%	7.4%	11.1%	11.1%	9.5%
Portfolio \$ Distribution								
Credit cards/total loans	5.9%	5.3%	5.6%	5.9%	6.2%	6.3%	6.4%	6.4%
Other unsecured loans/total loans	4.3%	4.6%	4.8%	4.9%	4.9%	4.7%	4.5%	4.4%
New automobile/total loans	12.8%	7.1%	6.9%	6.9%	6.6%	6.4%	6.7%	8.1%
Used automobile/total loans	20.7%	23.7%	23.5%	22.7%	21.7%	20.4%	19.7%	18.3%
First mortgage/total loans	40.9%	43.0%	43.1%	43.8%	45.0%	45.1%	44.9%	43.5%
HEL & 2nd Mtg/total loans	9.3%	7.7%	7.7%	7.8%	8.6%	9.8%	11.3%	12.6%
Member business loans/total loans	7.6%	7.3%	7.1%	6.7%	6.4%	5.5%	4.9%	4.3%
Share drafts/total savings	14.8%	14.7%	15.2%	14.2%	14.1%	13.8%	13.2%	12.8%
Certificates/total savings	18.4%	14.9%	14.9%	16.3%	17.4%	18.7%	20.9%	23.4%
IRAs/total savings	7.3%	6.0%	6.2%	6.8%	7.4%	7.8%	8.1%	8.6%
Money market shares/total savings	22.6%	32.7%	32.8%	33.1%	33.0%	32.6%	31.9%	30.7%
Regular shares/total savings	35.3%	30.3%	29.4%	28.2%	26.5%	25.6%	24.4%	23.0%
Percent of CUs Offering								
Credit cards	59.3%	84.4%	84.3%	81.4%	80.5%	80.1%	78.6%	77.1%
Other unsecured loans	98.4%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
New automobile	95.4%	98.8%	98.8%	98.5%	97.3%	97.7%	97.4%	97.2%
Used automobile	96.6%	99.2%	99.2%	99.3%	98.6%	98.4%	98.4%	97.8%
First mortgage	66.2%	88.0%	87.8%	85.0%	83.6%	82.4%	82.4%	81.4%
HEL & 2nd Mtg	69.6%	88.0%	87.8%	86.9%	85.0%	85.0%	84.7%	84.5%
Member business loans	36.9%	58.4%	58.3%	55.8%	54.9%	53.6%	50.5%	47.1%
Share drafts	78.8%	93.2%	93.3%	92.0%	91.8%	91.5%	91.1%	90.1%
Certificates	79.8%	89.6%	90.6%	87.6%	87.4%	87.3%	86.3%	85.1%
IRAs	67.4%	87.6%	87.8%	85.0%	84.3%	84.0%	83.7%	83.0%
Money market shares	49.1%	76.4%	76.4%	75.2%	74.1%	72.2%	70.9%	69.7%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	18.8%	18.4%	18.1%	17.9%	17.3%	16.5%	16.0%	15.8%
Other unsecured loans	12.0%	13.0%	13.2%	13.8%	13.5%	13.1%	12.3%	12.1%
New automobile	5.1%	2.7%	2.7%	2.7%	2.5%	2.5%	2.7%	3.2%
Used automobile	13.6%	15.3%	15.2%	14.3%	13.3%	12.4%	11.7%	11.1%
First mortgage	2.4%	2.8%	2.8%	2.8%	2.7%	2.6%	2.5%	2.5%
HEL & 2nd Mtg	2.2%	2.1%	2.1%	2.1%	2.2%	2.4%	2.6%	2.8%
Member business loans	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.2%
Share drafts	55.9%	57.8%	57.5%	57.1%	55.3%	53.5%	49.9%	48.5%
Certificates	8.1%	7.5%	7.6%	8.2%	9.0%	9.9%	11.1%	12.2%
IRAs	4.8%	3.9%	4.0%	4.3%	4.6%	5.2%	4.9%	5.1%
Money market shares	7.3%	9.5%	9.6%	9.9%	10.0%	10.3%	17.7%	15.8%

* Current period flow statistics are trailing four quarters.

Source: NCUA and CUNA E&S.

Michigan Credit Union Profile

First Quarter 2016

Portfolio Detail: State Results by Asset Size

	MI	Michigan Credit Union Asset Groups - 2016						
	Mar 16	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Growth Rates								
Credit cards	5.2%	4.8%	1.6%	4.4%	4.3%	5.5%	12.6%	5.5%
Other unsecured loans	8.5%	3.4%	5.7%	8.6%	-0.3%	6.3%	11.2%	18.5%
New automobile	12.0%	7.1%	2.7%	6.8%	9.2%	8.9%	21.3%	15.0%
Used automobile	14.4%	7.8%	13.8%	10.9%	16.0%	14.2%	28.0%	10.8%
First mortgage	8.4%	9.0%	4.0%	4.6%	3.6%	7.4%	10.1%	10.8%
HEL & 2nd Mtg	10.6%	-5.0%	-2.8%	3.7%	2.6%	8.3%	8.5%	19.3%
Member business loans	18.1%	34.5%	5.8%	16.6%	28.9%	27.3%	17.7%	13.0%
Share drafts	9.0%	9.6%	7.6%	9.8%	8.8%	14.4%	12.5%	8.6%
Certificates	2.7%	-8.9%	-6.8%	-9.6%	-4.2%	-2.7%	5.9%	11.8%
IRAs	-1.5%	-5.5%	0.2%	-2.8%	-2.3%	-3.9%	2.1%	1.6%
Money market shares	6.6%	-1.7%	2.1%	-0.7%	4.7%	3.1%	8.3%	10.3%
Regular shares	10.2%	2.6%	8.5%	8.2%	9.9%	10.1%	12.3%	16.8%
Portfolio \$ Distribution								
Credit cards/total loans	5.3%	5.0%	6.1%	5.3%	4.8%	7.0%	5.7%	4.6%
Other unsecured loans/total loans	4.6%	10.5%	7.2%	6.2%	5.7%	5.2%	4.2%	3.7%
New automobile/total loans	7.1%	11.9%	8.4%	7.7%	7.8%	7.1%	7.9%	6.3%
Used automobile/total loans	23.7%	34.4%	25.9%	26.6%	28.4%	25.5%	24.8%	20.4%
First mortgage/total loans	43.0%	21.2%	39.2%	37.6%	36.9%	39.8%	39.8%	48.6%
HEL & 2nd Mtg/total loans	7.7%	8.2%	5.3%	7.7%	7.4%	6.5%	10.5%	7.3%
Member business loans/total loans	7.3%	2.0%	2.5%	3.0%	5.7%	9.0%	7.9%	7.7%
Share drafts/total savings	14.7%	14.6%	15.9%	15.8%	15.5%	17.5%	18.1%	11.7%
Certificates/total savings	14.9%	7.7%	13.4%	12.4%	15.7%	13.5%	16.4%	15.4%
IRAs/total savings	6.0%	3.8%	6.4%	6.9%	6.5%	6.6%	5.2%	5.7%
Money market shares/total savings	32.7%	17.6%	20.7%	21.7%	22.8%	27.0%	26.8%	43.6%
Regular shares/total savings	30.3%	54.0%	40.7%	41.2%	36.6%	32.8%	32.4%	23.3%
Percent of CUs Offering								
Credit cards	84.4%	48.2%	92.2%	100.0%	88.5%	100.0%	100.0%	100.0%
Other unsecured loans	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
New automobile	98.8%	94.6%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Used automobile	99.2%	96.4%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
First mortgage	88.0%	48.2%	98.0%	100.0%	100.0%	100.0%	100.0%	100.0%
HEL & 2nd Mtg	88.0%	55.4%	94.1%	95.3%	100.0%	100.0%	100.0%	100.0%
Member business loans	58.4%	12.5%	47.1%	55.8%	92.3%	88.5%	91.7%	90.0%
Share drafts	93.2%	69.6%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Certificates	89.6%	60.7%	96.1%	95.3%	100.0%	100.0%	100.0%	100.0%
IRAs	87.6%	55.4%	94.1%	95.3%	100.0%	100.0%	100.0%	90.0%
Money market shares	76.4%	39.3%	78.4%	81.4%	92.3%	96.2%	91.7%	100.0%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	18.4%	15.2%	15.6%	14.9%	16.6%	21.0%	20.2%	17.9%
Other unsecured loans	13.0%	13.0%	13.8%	12.0%	14.5%	14.5%	13.4%	11.3%
New automobile	2.7%	2.1%	1.8%	2.2%	2.4%	2.4%	3.0%	3.1%
Used automobile	15.3%	11.9%	11.1%	13.2%	15.2%	15.7%	15.1%	16.3%
First mortgage	2.8%	1.5%	2.4%	2.4%	2.5%	2.8%	2.6%	3.3%
HEL & 2nd Mtg	2.1%	1.3%	1.0%	1.5%	1.6%	1.7%	2.7%	2.7%
Member business loans	0.3%	0.4%	0.2%	0.2%	0.2%	0.4%	0.4%	0.3%
Share drafts	57.8%	41.1%	48.2%	51.1%	53.2%	55.3%	61.8%	63.2%
Certificates	7.5%	4.1%	6.4%	5.6%	7.9%	6.7%	7.0%	8.8%
IRAs	3.9%	2.1%	3.2%	3.4%	3.4%	3.6%	3.4%	4.9%
Money market shares	9.5%	6.8%	5.5%	6.9%	6.8%	8.4%	9.0%	12.7%

* Current period flow statistics are trailing four quarters.

Source: NCUA and CUNA E&S.

Michigan Credit Union Profile

First Quarter 2016

Portfolio Detail: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2016						
	Mar 16	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Growth Rates								
Credit cards	7.0%	1.4%	0.2%	0.9%	2.4%	3.5%	6.2%	8.9%
Other unsecured loans	9.1%	1.5%	2.7%	4.3%	5.8%	8.3%	11.7%	12.4%
New automobile	15.4%	4.2%	5.7%	9.2%	11.4%	15.6%	15.8%	17.5%
Used automobile	13.3%	4.3%	6.2%	8.9%	10.9%	13.4%	15.6%	15.4%
First mortgage	10.4%	2.5%	2.4%	4.6%	7.1%	7.6%	9.6%	12.3%
HEL & 2nd Mtg	3.9%	-3.8%	0.4%	0.5%	-1.1%	4.3%	6.7%	5.6%
Member business loans	13.2%	11.8%	8.3%	11.4%	12.3%	12.7%	11.3%	15.4%
Share drafts	11.2%	6.4%	8.4%	9.0%	9.4%	9.8%	10.7%	13.8%
Certificates	2.6%	-5.3%	-5.3%	-4.3%	-2.1%	-0.9%	0.7%	6.0%
IRAs	0.5%	-2.7%	-2.2%	-1.7%	-1.1%	-0.5%	0.7%	1.9%
Money market shares	5.9%	-0.1%	1.2%	1.5%	3.3%	3.3%	6.5%	7.2%
Regular shares	8.8%	2.3%	4.7%	6.0%	7.8%	8.3%	10.9%	11.3%
Portfolio \$ Distribution								
Credit cards/total loans	5.9%	3.1%	4.5%	4.5%	4.2%	4.9%	4.6%	6.8%
Other unsecured loans/total loans	4.3%	15.6%	8.7%	6.8%	5.2%	4.8%	3.7%	3.7%
New automobile/total loans	12.8%	18.6%	13.3%	11.7%	11.0%	11.5%	12.5%	13.2%
Used automobile/total loans	20.7%	33.7%	28.9%	27.4%	25.8%	24.3%	24.3%	17.8%
First mortgage/total loans	40.9%	13.0%	26.0%	30.8%	35.3%	37.0%	38.4%	44.5%
HEL & 2nd Mtg/total loans	9.3%	6.7%	10.4%	10.4%	10.4%	10.3%	9.0%	8.9%
Member business loans/total loans	7.6%	1.2%	2.6%	4.5%	7.0%	8.3%	10.0%	7.5%
Share drafts/total savings	14.8%	9.4%	14.0%	16.3%	17.6%	18.5%	17.9%	13.1%
Certificates/total savings	18.4%	11.9%	14.4%	15.6%	17.0%	17.2%	18.2%	19.4%
IRAs/total savings	7.3%	3.8%	6.3%	7.0%	6.9%	6.8%	6.7%	7.7%
Money market shares/total savings	22.6%	4.4%	10.2%	13.9%	16.9%	19.1%	21.8%	26.1%
Regular shares/total savings	35.3%	68.4%	53.2%	45.4%	39.7%	36.4%	34.1%	32.1%
Percent of CUs Offering								
Credit cards	59.3%	26.9%	75.4%	85.2%	85.6%	92.7%	90.3%	92.9%
Other unsecured loans	98.4%	96.3%	99.8%	99.9%	100.0%	100.0%	100.0%	100.0%
New automobile	95.4%	89.4%	99.9%	99.9%	99.9%	100.0%	100.0%	99.6%
Used automobile	96.6%	92.3%	99.7%	99.9%	99.9%	100.0%	99.6%	100.0%
First mortgage	66.2%	30.0%	83.9%	95.5%	99.5%	100.0%	100.0%	99.6%
HEL & 2nd Mtg	69.6%	36.6%	87.3%	95.7%	98.6%	99.4%	100.0%	100.0%
Member business loans	36.9%	7.0%	32.0%	52.3%	75.0%	83.6%	92.0%	95.9%
Share drafts	78.8%	52.6%	96.7%	99.2%	99.5%	100.0%	100.0%	99.2%
Certificates	79.8%	57.7%	92.8%	97.5%	98.8%	99.4%	99.2%	98.5%
IRAs	67.4%	33.7%	83.9%	94.1%	97.9%	98.5%	99.6%	99.2%
Money market shares	49.1%	13.8%	55.8%	75.9%	87.0%	91.2%	93.7%	94.4%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	18.8%	12.6%	13.4%	14.0%	15.0%	16.4%	17.4%	21.4%
Other unsecured loans	12.0%	16.5%	12.8%	12.2%	11.0%	11.4%	10.9%	12.2%
New automobile	5.1%	3.1%	3.0%	3.2%	3.5%	3.8%	4.7%	6.2%
Used automobile	13.6%	10.3%	11.6%	12.5%	14.0%	14.1%	15.1%	13.5%
First mortgage	2.4%	1.4%	1.8%	2.1%	2.4%	2.3%	2.3%	2.5%
HEL & 2nd Mtg	2.2%	1.4%	1.5%	1.7%	2.0%	2.0%	2.1%	2.3%
Member business loans	0.3%	0.5%	0.5%	0.4%	0.4%	0.4%	0.4%	0.2%
Share drafts	55.9%	31.6%	40.9%	46.5%	50.8%	54.6%	57.0%	60.4%
Certificates	8.1%	5.2%	5.9%	6.2%	7.0%	7.2%	7.5%	9.1%
IRAs	4.8%	2.7%	3.2%	3.6%	3.9%	4.2%	4.3%	5.5%
Money market shares	7.3%	4.1%	3.9%	4.4%	4.9%	6.0%	6.5%	8.8%

* Current period flow statistics are trailing four quarters.

Source: NCUA and CUNA E&S.

Michigan CU Profile - Quarterly Trends

	U.S.	Michigan Credit Unions				
Demographic Information	Mar 16	Mar 16	Dec 15	Sep 15	Jun 15	Mar 15
Number CUs	6,077	250	254	256	261	266
Growth Rates (Quarterly % Change)						
Total loans	1.7	1.7	1.8	3.7	4.1	2.0
Credit cards	-1.9	-2.8	3.5	2.6	3.1	-2.9
Other unsecured loans	-1.1	-1.4	1.6	4.5	4.8	-2.3
New automobile	3.0	4.1	-0.5	5.2	3.7	3.4
Used automobile	3.1	2.5	2.8	4.6	4.3	3.8
First mortgage	1.8	1.4	1.3	2.5	3.3	2.2
HEL & 2nd Mtg	0.0	1.3	2.4	4.7	2.5	0.3
Member business loans	3.1	5.4	5.4	1.2	5.3	5.5
Total savings	3.6	4.0	3.3	-0.3	0.9	4.7
Share drafts	3.5	0.4	13.8	-1.8	-1.4	6.1
Certificates	1.9	3.8	0.1	-0.2	-0.1	-0.3
IRAs	0.7	0.4	-0.5	-0.2	-0.2	-0.4
Money market shares	2.7	3.5	2.1	0.8	1.0	3.9
Regular shares	5.5	7.4	2.6	-1.0	2.8	9.1
Total memberships	1.1	1.3	0.6	1.0	1.3	1.8
Earnings (Basis Points)						
Yield on total assets	338	338	337	343	336	335
Dividend/interest cost of assets	51	39	55	39	39	39
Fee & other income *	131	146	171	168	165	148
Operating expense	308	338	352	343	339	343
Loss Provisions	35	27	28	30	24	26
Net Income (ROA) *	75	80	68	92	98	75
% CUs with positive ROA *	78	82	85	84	79	77
Capital Adequacy (%)						
Net worth/assets	10.8	11.5	11.7	11.8	11.6	11.4
% CUs with NW > 7% of assets	97.2	98.0	98.4	98.8	98.5	98.1
Asset Quality (%)						
Loan delinquency rate - Total loans	0.71	0.67	0.82	0.78	0.76	0.67
Total Consumer	0.81	0.83	0.99	0.89	0.83	0.79
Credit Cards	0.94	0.71	0.82	0.78	0.72	0.76
All Other Consumer	0.80	0.84	1.01	0.91	0.84	0.79
Total Mortgages	0.60	0.51	0.65	0.66	0.70	0.57
First Mortgages	0.59	0.53	0.68	0.70	0.73	0.57
All Other Mortgages	0.65	0.42	0.49	0.47	0.51	0.53
Total MBLs	1.41	0.51	0.65	0.46	0.57	0.00
Ag MBLs	1.05	0.00	0.00	0.00	0.00	0.00
All Other MBLs	1.43	0.52	0.65	0.46	0.58	0.00
Net chargeoffs/average loans	0.52	0.46	0.49	0.45	0.46	0.48
Total Consumer	0.99	0.84	0.91	0.81	0.78	0.86
Credit Cards	2.20	1.47	1.44	1.23	1.51	1.40
All Other Consumer	0.82	0.76	0.84	0.76	0.69	0.78
Total Mortgages	0.06	0.09	0.08	0.11	0.16	0.13
First Mortgages	0.05	0.09	0.07	0.09	0.13	0.11
All Other Mortgages	0.11	0.10	0.10	0.21	0.33	0.21
Total MBLs	0.19	0.02	0.33	0.38	0.24	0.00
Ag MBLs	0.00	0.00	0.00	0.00	0.00	0.00
All Other MBLs	0.24	0.03	0.41	0.48	0.30	0.00
Asset/Liability Management						
Loans/savings	76.0	70.5	72.1	73.2	70.2	67.8

Earnings & net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized. Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA 5300 Call Report file.
Source: NCUA and CUNA E&S.

Bank Comparisons

	MI Credit Unions				MI Banks			
	Mar 16	2015	2014	3 Yr Avg	Mar 16	2015	2014	3 Yr Avg
Demographic Information								
Number of Institutions	250	254	274	259	109	110	118	112
Assets per Institution (\$ mil)	216	205	178	200	617	603	501	574
Total assets (\$ mil)	53,902	52,177	48,751	51,610	67,279	66,348	59,097	64,242
Total loans (\$ mil)	32,529	32,021	28,926	31,159	46,884	46,956	41,171	45,004
Total surplus funds (\$ mil)	18,991	17,803	17,688	18,161	15,747	14,993	13,622	14,787
Total savings (\$ mil)	45,900	44,232	41,319	43,817	52,795	51,270	47,958	50,674
Avg number of branches (1)	4	4	4	4	10	10	10	10
12 Month Growth Rates (%)								
Total assets	6.9	7.0	5.4	6.4	13.2	18.3	16.3	15.9
Total loans	10.8	10.7	10.5	10.7	15.7	20.5	18.3	18.1
Real estate loans	8.7	8.9	6.6	8.1	14.5	19.3	14.7	16.2
Commercial loans	18.1	17.3	14.5	16.6	21.4	20.1	27.9	23.1
Total consumer	12.2	11.9	15.1	13.1	6.5	7.2	33.2	15.6
Consumer credit card	5.2	5.1	4.8	5.0	-8.1	-11.0	1.5	-5.9
Other consumer	13.3	13.0	17.0	14.5	6.6	7.2	33.3	15.7
Total surplus funds	0.5	0.7	-2.3	-0.4	6.7	15.3	11.5	11.2
Total savings	6.8	7.0	4.0	6.0	11.2	12.7	16.5	13.5
YTD Earnings Annualized (BP)								
Yield on Total Assets	338	338	338	338	365	374	387	376
Dividend/Interest cost of assets	39	43	44	42	40	38	38	39
Net Interest Margin	299	295	294	296	325	336	349	337
Fee and other income (2)	146	160	153	153	152	180	167	166
Operating expense	338	343	338	340	373	404	416	398
Loss provisions	27	27	26	27	-5	-3	28	7
Net income	80	84	83	82	107	115	71	98
Capital Adequacy (%)								
Net worth/assets	11.5	11.7	11.6	11.6	11.3	11.3	11.9	11.5
Asset Quality (%)								
Delinquencies/loans (3)	0.66	0.81	0.88	0.78	1.66	1.78	3.24	2.23
Real estate loans	0.51	0.65	0.79	0.65	1.99	2.15	4.03	2.73
Consumer loans	0.50	0.60	0.47	0.52	1.01	1.03	1.01	1.01
Total consumer	0.87	1.04	1.05	0.99	0.19	0.20	0.21	0.20
Consumer credit card	0.71	0.82	0.84	0.79	0.21	0.37	0.29	0.29
Other consumer	0.90	1.08	1.08	1.02	0.19	0.20	0.21	0.20
Net chargeoffs/avg loans	0.46	0.47	0.51	0.48	0.17	0.26	0.26	0.23
Real estate loans	0.09	0.12	0.20	0.14	0.12	0.29	0.27	0.23
Commercial loans	0.02	0.09	0.37	0.16	0.36	0.09	0.19	0.21
Total consumer	0.97	0.96	0.93	0.95	0.24	0.29	0.23	0.25
Consumer credit card	1.47	1.36	1.43	1.42	0.75	0.72	0.92	0.80
Other consumer	0.90	0.89	0.85	0.88	0.24	0.29	0.22	0.25
Asset Liability Management (%)								
Loans/savings	70.9	72.4	70.0	71.1	88.8	91.6	85.8	88.7
Loans/assets	60.3	61.4	59.3	60.4	68.8	69.8	68.3	69.0
Core deposits/total deposits	45.0	44.6	42.3	44.0	53.1	52.7	51.8	52.5
Productivity								
Employees per million assets	0.26	0.26	0.27	0.26	0.23	0.24	0.27	0.25

Source: FDIC, NCUA and CUNA E&S

Michigan Credit Union Leaders | All Michigan Credit Unions March 2016

12-Month Share Growth

Credit Union Name	Share Growth*	Shares
Community Choice CU	36.01%	\$674,240,557
Community Promise FCU	34.80%	\$398,037
U P State CU	34.52%	\$60,316,548
Community First FCU	31.19%	\$37,743,081
Dennison FCU	30.17%	\$426,963
AAC CU	23.81%	\$95,711,215
CU ONE	20.58%	\$956,980,326
Genisys CU	20.35%	\$1,732,238,532
Michigan Community CU	20.11%	\$133,961,616
Thornapple CU	18.72%	\$20,993,006

Capital/Assets

Credit Union Name	Capital/Assets	Assets
Grtr New Mt Moriah Bapt Church CU	57.08%	\$305,921
Ann Arbor Postal FCU	28.67%	\$1,056,635
Muskegon Patternmakers FCU	28.42%	\$3,105,170
Great Lakes Members CU	27.74%	\$10,119,496
Greater Christ Baptist Church CU	26.02%	\$682,256
Best Financial CU	21.12%	\$80,972,722
Community Promise FCU	20.20%	\$498,779
Tandem FCU	19.55%	\$22,258,793
Diversified Members CU	19.19%	\$428,173,221
T & I CU	18.81%	\$73,041,037

12-Month Loan Growth

Credit Union Name	Loan Growth*	Loans
Community Promise FCU	203.29%	\$229,476
Motor City Co-Op CU	71.19%	\$66,437,651
Thornapple CU	38.91%	\$18,010,175
Four Flags Area CU	37.97%	\$2,695,907
Community Choice CU	37.44%	\$607,121,349
Diversified Members CU	36.38%	\$126,137,898
U P State CU	34.63%	\$51,612,046
Great Lakes Members CU	34.00%	\$4,650,588
Rivertown Community FCU	30.76%	\$41,302,066
Michigan Coastal CU	29.41%	\$13,471,321

Return on Assets

Credit Union Name	ROA	Assets
Community Promise FCU	42.07%	\$498,779
ELGA CU	2.89%	\$458,665,717
Detour Drummond Comm CU	2.49%	\$32,021,022
Shoreline FCU	2.19%	\$18,979,570
IM Detroit District CU	2.04%	\$1,478,578
Settlers FCU	2.02%	\$22,365,622
Lake Michigan CU	1.89%	\$4,372,704,902
American 1 CU	1.77%	\$301,277,783
Country Heritage CU	1.70%	\$38,599,281
AAC CU	1.68%	\$119,359,277

12-Month Member Growth

Credit Union Name	Member Growth*	Members
Community Promise FCU	42.61%	415
U P State CU	40.96%	9,188
Community Choice CU	33.22%	75,947
AAC CU	26.51%	13,643
Genisys CU	20.27%	181,499
IM Detroit District CU	18.44%	424
Michigan First CU	16.37%	121,240
Consumers CU	13.06%	70,882
The Local CU	12.39%	6,049
One Detroit CU	11.99%	10,605

Loans/Shares

Credit Union Name	Loans/Shares	Assets
Grtr New Mt Moriah Bapt Church CU	139.84%	\$305,921
United FCU	121.23%	\$2,040,176,974
Community Financial CU	116.59%	\$707,357,835
Consumers CU	110.74%	\$682,376,142
Chief Financial FCU	109.56%	\$153,602,039
Michigan Coastal CU	103.94%	\$16,490,507
Community Alliance CU	103.43%	\$107,443,840
Community First FCU	100.94%	\$40,956,293
Cornerstone Community Financial CU	98.96%	\$269,513,174
Michigan One Community CU	97.17%	\$102,210,650

*Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Michigan Credit Union Leaders | CUs Under \$20 Million in Assets March 2016

12-Month Share Growth

Credit Union Name	Share Growth*	Shares
Community Promise FCU	34.80%	\$398,037
Dennison FCU	30.17%	\$426,963
IM Detroit District CU	13.03%	\$1,215,585
Frankfort Community FCU	12.11%	\$9,624,747
Lake Superior CU	11.55%	\$5,371,972
Four Flags Area CU	8.97%	\$3,595,916
Manistee FCU	7.93%	\$4,900,319
Gogebic County FCU	7.45%	\$16,012,219
Flagship Community FCU	7.17%	\$16,766,986
Grtr New Mt Moriah Bapt Church CU	7.05%	\$130,548

Capital/Assets

Credit Union Name	Capital/Assets	Assets
Grtr New Mt Moriah Bapt Church CU	57.08%	\$305,921
Ann Arbor Postal FCU	28.67%	\$1,056,635
Muskegon Patternmakers FCU	28.42%	\$3,105,170
Great Lakes Members CU	27.74%	\$10,119,496
Greater Christ Baptist Church CU	26.02%	\$682,256
Community Promise FCU	20.20%	\$498,779
Mason County School ECU	18.21%	\$5,920,303
Battle Creek Area Community FCU	18.02%	\$18,579,696
Montcalm Public ECU	17.72%	\$13,623,169
Blue Water FCU	17.70%	\$14,164,363

12-Month Loan Growth

Credit Union Name	Loan Growth*	Loans
Community Promise FCU	203.29%	\$229,476
Four Flags Area CU	37.97%	\$2,695,907
Great Lakes Members CU	34.00%	\$4,650,588
Michigan Coastal CU	29.41%	\$13,471,321
Flagship Community FCU	28.07%	\$15,423,672
Christopher CU	21.18%	\$313,375
United Churches CU	15.87%	\$4,806,209
Frankfort Community FCU	14.21%	\$4,560,055
Blue Water FCU	12.36%	\$8,844,719
Mason County School ECU	11.61%	\$1,618,713

Return on Assets

Credit Union Name	ROA	Assets
Community Promise FCU	42.07%	\$498,779
Shoreline FCU	2.19%	\$18,979,570
IM Detroit District CU	2.04%	\$1,478,578
Muskegon St Joseph FCU	1.09%	\$10,649,463
Christopher CU	0.90%	\$2,246,412
Montcalm Public ECU	0.89%	\$13,623,169
Gogebic County FCU	0.88%	\$17,784,519
Rock Community FCU	0.86%	\$6,418,518
Flagship Community FCU	0.83%	\$19,341,317
Michigan Coastal CU	0.83%	\$16,490,507

12-Month Member Growth

Credit Union Name	Member Growth*	Members
Community Promise FCU	42.61%	415
IM Detroit District CU	18.44%	424
Northwest Consumers FCU	6.54%	2,589
Dennison FCU	5.88%	198
Michigan Coastal CU	5.68%	3,589
Mason County School ECU	5.37%	706
Battle Creek Area Community FCU	4.94%	2,105
SB Community FCU	4.73%	1,949
Gogebic County FCU	2.73%	3,990
Federal Employees of Chippewa Cnty	2.72%	1,585

Loans/Shares

Credit Union Name	Loans/Shares	Assets
Grtr New Mt Moriah Bapt Church CU	139.84%	\$305,921
Michigan Coastal CU	103.94%	\$16,490,507
Flagship Community FCU	91.99%	\$19,341,317
Federal Employees of Chippewa Cnty	85.80%	\$10,909,256
Northwest Consumers FCU	84.17%	\$18,016,686
SB Community FCU	82.67%	\$12,646,974
West Michigan Postal Service FCU	77.73%	\$5,557,495
Blue Water FCU	76.95%	\$14,164,363
Gabriels Community CU	75.68%	\$14,199,250
Owosso WBC FCU	75.07%	\$3,490,968

Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Michigan Credit Union Leaders | CUs Between \$20 Million and \$50 Million in Assets March 2016

12-Month Share Growth

Credit Union Name	Share Growth*	Shares
Community First FCU	31.19%	\$37,743,081
Thornapple CU	18.72%	\$20,993,006
Settlers FCU	13.97%	\$19,950,536
Metro North FCU	10.90%	\$39,471,948
Valley State CU	9.77%	\$22,405,928
Upper Michigan Community CU	8.64%	\$32,459,165
Alpena Community CU	7.96%	\$20,162,222
Baraga County FCU	7.76%	\$31,822,464
Kent County CU	7.74%	\$40,277,960
Allegan Community FCU	7.41%	\$29,259,727

Capital/Assets

Credit Union Name	Capital/Assets	Assets
Tandem FCU	19.55%	\$22,258,793
Western Districts Members CU	17.45%	\$39,545,036
Unity CU	15.89%	\$46,821,153
Country Heritage CU	15.65%	\$38,599,281
Lakeshore FCU	15.44%	\$26,214,663
GR Consumers CU	15.27%	\$41,260,888
Grand Trunk Battle Creek EFCU	15.00%	\$32,074,260
Northern United FCU	14.88%	\$20,126,747
Chiropractic FCU	14.67%	\$26,285,370
Aeroquip CU	14.56%	\$45,328,399

12-Month Loan Growth

Credit Union Name	Loan Growth*	Loans
Thornapple CU	38.91%	\$18,010,175
Community First FCU	27.98%	\$38,097,663
One Detroit CU	20.50%	\$24,290,749
Lake Huron CU	17.39%	\$36,228,658
Jackson Community FCU	15.12%	\$15,346,272
Safe Harbor CU	15.10%	\$27,675,612
Settlers FCU	12.35%	\$14,887,268
Thunder Bay Area CU	11.20%	\$12,463,938
Metro North FCU	10.32%	\$23,353,509
Valley State CU	9.98%	\$16,124,368

Return on Assets

Credit Union Name	ROA	Assets
Detour Drummond Comm CU	2.49%	\$32,021,022
Settlers FCU	2.02%	\$22,365,622
Country Heritage CU	1.70%	\$38,599,281
Community First FCU	1.44%	\$40,956,293
Rogue River Community CU	1.37%	\$40,549,493
One Detroit CU	1.32%	\$33,371,721
Lake Huron CU	1.27%	\$46,656,419
First United CU	1.22%	\$28,874,069
Thornapple CU	1.08%	\$23,503,270
Michigan Columbus FCU	1.08%	\$45,952,774

12-Month Member Growth

Credit Union Name	Member Growth*	Members
One Detroit CU	11.99%	10,605
Valley State CU	8.72%	3,116
Community First FCU	8.64%	7,881
Thornapple CU	5.82%	4,839
Safe Harbor CU	4.98%	4,892
Riverview Community FCU	3.35%	3,766
Lake Huron CU	3.17%	6,451
Settlers FCU	2.28%	3,412
Chiropractic FCU	2.16%	2,834
Allegan Community FCU	2.08%	6,527

Loans/Shares

Credit Union Name	Loans/Shares	Assets
Community First FCU	100.94%	\$40,956,293
Limestone FCU	95.78%	\$44,702,620
Lake Huron CU	87.48%	\$46,656,419
Thornapple CU	85.79%	\$23,503,270
One Detroit CU	84.02%	\$33,371,721
Country Heritage CU	83.12%	\$38,599,281
First United CU	83.10%	\$28,874,069
Settlers FCU	74.62%	\$22,365,622
First Area CU	73.59%	\$28,117,211
Jackson Community FCU	72.48%	\$25,135,120

Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Michigan Credit Union Leaders | CUs Between \$50 Million and \$100 Million in Assets March 2016

12-Month Share Growth

Credit Union Name	Share Growth*	Shares
U P State CU	34.52%	\$60,316,548
Straits Area FCU	9.57%	\$73,325,374
Michigan Tech EFCU	7.29%	\$61,682,721
Lenco CU	7.21%	\$69,843,949
Awakon FCU	7.21%	\$84,952,440
Marquette Community FCU	6.94%	\$63,846,353
Birmingham-Bloomfield CU	6.60%	\$57,545,425
Wayne Westland FCU	5.86%	\$82,738,967
Calcite CU	5.72%	\$56,058,606
Meijer CU	5.45%	\$54,106,022

Capital/Assets

Credit Union Name	Capital/Assets	Assets
Best Financial CU	21.12%	\$80,972,722
T & I CU	18.81%	\$73,041,037
First General CU	16.98%	\$64,125,053
Lincoln Park Community CU	16.87%	\$53,045,671
Community Focus FCU	15.22%	\$52,619,603
Consumers Professional CU	15.17%	\$73,955,964
Rivertown Community FCU	14.80%	\$63,897,812
The Local CU	14.45%	\$95,420,709
Iron Mt Kingsford Community FCU	13.85%	\$89,491,235
South Central CU	12.97%	\$70,062,728

12-Month Loan Growth

Credit Union Name	Loan Growth*	Loans
U P State CU	34.63%	\$51,612,046
Rivertown Community FCU	30.76%	\$41,302,066
Lenco CU	28.12%	\$37,567,100
The Local CU	27.29%	\$37,184,947
Birmingham-Bloomfield CU	23.00%	\$29,131,251
Wexford Community CU	21.41%	\$19,271,401
Awakon FCU	20.93%	\$55,773,700
Catholic Vantage Financial FCU	19.44%	\$45,784,223
MemberFocus Community CU	18.86%	\$29,843,293
Meijer CU	17.77%	\$37,088,302

Return on Assets

Credit Union Name	ROA	Assets
Best Financial CU	1.27%	\$80,972,722
Calcite CU	1.09%	\$64,748,174
Besser CU	0.93%	\$68,446,401
U P State CU	0.87%	\$66,945,815
Consumers Professional CU	0.73%	\$73,955,964
Michigan Tech EFCU	0.66%	\$67,769,648
Lenco CU	0.64%	\$76,119,266
Muskegon Co-op FCU	0.64%	\$55,367,337
Straits Area FCU	0.60%	\$81,216,842
T & I CU	0.59%	\$73,041,037

12-Month Member Growth

Credit Union Name	Member Growth*	Members
U P State CU	40.96%	9,188
The Local CU	12.39%	6,049
Awakon FCU	6.25%	11,740
FEDCom CU	5.67%	7,904
Calcite CU	5.32%	9,013
Catholic Vantage Financial FCU	5.21%	7,586
Wexford Community CU	4.00%	9,600
Rivertown Community FCU	3.11%	8,098
Straits Area FCU	2.82%	12,366
Muskegon Co-op FCU	2.69%	9,645

Loans/Shares

Credit Union Name	Loans/Shares	Assets
Post Community CU	85.66%	\$85,004,117
U P State CU	85.57%	\$66,945,815
Muskegon Co-op FCU	85.04%	\$55,367,337
Consumers Professional CU	80.39%	\$73,955,964
FEDCom CU	78.86%	\$60,779,521
Rivertown Community FCU	76.07%	\$63,897,812
East Traverse Catholic FCU	75.89%	\$51,462,534
Greater Niles Community FCU	72.96%	\$55,075,578
FinancialEdge Community CU	69.60%	\$88,518,423
First General CU	68.55%	\$64,125,053

Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Michigan Credit Union Leaders | CUs Between \$100 Million and \$250 Million in Assets March 2016

12-Month Share Growth

Credit Union Name	Share Growth*	Shares
AAC CU	23.81%	\$95,711,215
Michigan Community CU	20.11%	\$133,961,616
Isabella Community CU	16.09%	\$107,113,278
Community West CU	13.96%	\$154,423,144
KALSEE CU	10.32%	\$147,857,695
LOC FCU	10.08%	\$176,851,987
St Francis X FCU	9.16%	\$99,501,388
Filer CU	9.08%	\$112,393,409
Chief Financial FCU	8.62%	\$126,297,964
Community Alliance CU	6.98%	\$92,653,536

Capital/Assets

Credit Union Name	Capital/Assets	Assets
AAC CU	18.64%	\$119,359,277
Marshall Community CU	16.97%	\$168,797,020
West Michigan CU	16.69%	\$149,010,795
Service 1 FCU	16.23%	\$108,419,730
St Francis X FCU	15.08%	\$118,804,280
UP Catholic CU	14.77%	\$159,064,737
Education Plus CU	14.70%	\$104,930,703
TBA CU	14.59%	\$181,527,192
Forest Area FCU	14.44%	\$101,087,526
PARDA FCU	13.76%	\$178,397,069

12-Month Loan Growth

Credit Union Name	Loan Growth*	Loans
Motor City Co-Op CU	71.19%	\$66,437,651
KALSEE CU	28.43%	\$123,536,968
Michigan Community CU	26.86%	\$127,726,574
Advantage One FCU	24.03%	\$72,159,050
FreeStar Financial CU	20.12%	\$140,949,415
Public Service CU	19.61%	\$106,096,554
Saginaw Medical FCU	18.77%	\$55,265,904
Chief Financial FCU	17.41%	\$138,371,550
OUR CU	16.54%	\$116,343,185
Michigan One Community CU	16.42%	\$88,478,329

Return on Assets

Credit Union Name	ROA	Assets
AAC CU	1.68%	\$119,359,277
Education Plus CU	1.59%	\$104,930,703
Marshall Community CU	1.48%	\$168,797,020
St Francis X FCU	1.38%	\$118,804,280
UP Catholic CU	1.30%	\$159,064,737
Preferred CU	1.14%	\$162,038,401
KALSEE CU	1.10%	\$167,976,053
Public Service CU	1.08%	\$163,191,693
Forest Area FCU	1.05%	\$101,087,526
West Michigan CU	1.00%	\$149,010,795

12-Month Member Growth

Credit Union Name	Member Growth*	Members
AAC CU	26.51%	13,643
Marshall Community CU	10.31%	10,795
Community West CU	10.08%	21,783
Michigan Community CU	9.33%	17,441
Public Service CU	8.99%	25,270
Michigan One Community CU	8.28%	14,816
Community Alliance CU	7.95%	11,066
Monroe County Community CU	7.89%	28,826
KALSEE CU	7.56%	21,808
FreeStar Financial CU	7.41%	17,997

Loans/Shares

Credit Union Name	Loans/Shares	Assets
Chief Financial FCU	109.56%	\$153,602,039
Community Alliance CU	103.43%	\$107,443,840
Michigan One Community CU	97.17%	\$102,210,650
Michigan Community CU	95.35%	\$153,906,775
Marshall Community CU	93.65%	\$168,797,020
TBA CU	91.09%	\$181,527,192
Community West CU	90.26%	\$176,575,734
Peninsula FCU	87.53%	\$131,522,070
FreeStar Financial CU	85.74%	\$185,542,541
KALSEE CU	83.55%	\$167,976,053

Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Michigan Credit Union Leaders | CUs Between \$250 Million and \$500 Million in Assets March 2016

12-Month Share Growth

Credit Union Name	Share	Shares
	Growth*	
Frankenmuth CU	14.98%	\$360,425,956
ELGA CU	10.93%	\$398,068,565
TLC Community CU	9.04%	\$366,412,339
Northland Area FCU	8.38%	\$285,038,526
Financial Plus CU	8.10%	\$405,900,356
Portland FCU	6.91%	\$254,405,902
Members First CU	6.11%	\$333,035,167
Wanigas CU	5.89%	\$266,376,465
Omni Community CU	5.62%	\$299,787,809
Oakland County CU	5.13%	\$279,969,329

Capital/Assets

Credit Union Name	Capital/	Assets
	Assets	
Diversified Members CU	19.19%	\$428,173,221
American 1 CU	16.62%	\$301,277,783
Option 1 CU	15.19%	\$297,476,585
Flint Area School ECU	14.99%	\$390,921,569
TLC Community CU	14.04%	\$428,322,554
Financial Plus CU	13.98%	\$476,846,983
Omni Community CU	13.84%	\$350,928,975
Kellogg Community FCU	13.84%	\$476,117,994
Wanigas CU	13.22%	\$309,981,300
ELGA CU	12.57%	\$458,665,717

12-Month Loan Growth

Credit Union Name	Loan	Loans
	Growth*	
Diversified Members CU	36.38%	\$126,137,898
Security CU	22.79%	\$228,601,566
Option 1 CU	21.06%	\$215,905,421
Oakland County CU	19.20%	\$186,351,277
Frankenmuth CU	17.96%	\$339,205,906
Educational Community CU	15.10%	\$341,522,560
4Front CU	14.21%	\$288,176,036
Members First CU	13.82%	\$228,791,773
Alpena Alcona Area CU	13.81%	\$145,294,345
American 1 CU	13.50%	\$203,188,851

Return on Assets

Credit Union Name	ROA	Assets
ELGA CU	2.89%	\$458,665,717
American 1 CU	1.77%	\$301,277,783
Kellogg Community FCU	1.42%	\$476,117,994
Frankenmuth CU	1.38%	\$420,921,299
Omni Community CU	1.08%	\$350,928,975
TLC Community CU	0.98%	\$428,322,554
Alliance Catholic CU	0.94%	\$438,406,195
Alpena Alcona Area CU	0.92%	\$311,756,508
Wanigas CU	0.91%	\$309,981,300
Members First CU	0.86%	\$375,482,600

12-Month Member Growth

Credit Union Name	Member	Members
	Growth*	
Frankenmuth CU	9.73%	33,762
CASE CU	9.69%	39,245
ELGA CU	8.24%	61,678
Portland FCU	5.08%	27,033
Northland Area FCU	4.17%	41,722
Cornerstone Community Financial CU	3.97%	26,429
TLC Community CU	3.29%	46,857
American 1 CU	3.09%	54,044
Financial Plus CU	2.96%	50,575
Members First CU	2.90%	47,138

Loans/Shares

Credit Union Name	Loans/	Assets
	Shares	
Cornerstone Community Financial CU	98.96%	\$269,513,174
Educational Community CU	96.92%	\$452,967,542
ELGA CU	94.96%	\$458,665,717
Frankenmuth CU	94.11%	\$420,921,299
CASE CU	92.27%	\$258,962,951
Option 1 CU	87.78%	\$297,476,585
American 1 CU	82.98%	\$301,277,783
Portland FCU	81.62%	\$283,042,839
Team One CU	81.21%	\$491,474,401
Northland Area FCU	80.06%	\$324,595,224

Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Michigan Credit Union Leaders | CUs Between \$500 Million and \$1 Billion in Assets March 2016

12-Month Share Growth

Credit Union Name	Share	Shares
	Growth*	
Community Choice CU	36.01%	\$674,240,557
Vibe CU	16.91%	\$421,761,404
Consumers CU	13.48%	\$562,452,903
DORT FCU	9.96%	\$568,483,319
Community Financial CU	9.26%	\$560,383,055
Honor CU	8.82%	\$569,882,633
University of Michigan CU	8.40%	\$617,284,841
LAFCU	5.11%	\$539,285,690
Wildfire CU	3.53%	\$620,161,077
Michigan First CU	3.45%	\$609,139,190

Capital/Assets

Credit Union Name	Capital/	Assets
	Assets	
DORT FCU	17.42%	\$700,280,457
Michigan First CU	14.42%	\$786,656,371
Zeal CU	14.20%	\$548,697,574
Vibe CU	13.92%	\$500,177,790
Michigan Educational CU	12.72%	\$742,958,813
Community Financial CU	12.54%	\$707,357,835
Wildfire CU	11.84%	\$711,479,137
LAFCU	11.43%	\$618,055,029
Honor CU	10.62%	\$682,257,485
Consumers CU	9.89%	\$682,376,142

12-Month Loan Growth

Credit Union Name	Loan	Loans
	Growth*	
Community Choice CU	37.44%	\$607,121,349
Michigan Educational CU	22.49%	\$387,788,274
Consumers CU	21.83%	\$622,862,162
Michigan First CU	17.71%	\$459,335,512
Honor CU	16.47%	\$516,575,911
Wildfire CU	14.91%	\$380,640,972
University of Michigan CU	12.59%	\$402,626,314
DORT FCU	10.61%	\$442,998,275
Community Financial CU	9.90%	\$653,328,608
Vibe CU	9.72%	\$297,583,688

Return on Assets

Credit Union Name	ROA	Assets
DORT FCU	1.30%	\$700,280,457
Consumers CU	1.26%	\$682,376,142
Zeal CU	1.04%	\$548,697,574
University of Michigan CU	0.87%	\$687,993,854
Michigan First CU	0.76%	\$786,656,371
Community Financial CU	0.56%	\$707,357,835
Honor CU	0.55%	\$682,257,485
Michigan Educational CU	0.48%	\$742,958,813
Wildfire CU	0.26%	\$711,479,137
Community Choice CU	0.22%	\$770,180,054

12-Month Member Growth

Credit Union Name	Member	Members
	Growth*	
Community Choice CU	33.22%	75,947
Michigan First CU	16.37%	121,240
Consumers CU	13.06%	70,882
Honor CU	7.80%	61,361
University of Michigan CU	6.63%	75,111
Community Financial CU	6.29%	62,822
DORT FCU	5.66%	74,001
Wildfire CU	5.05%	42,753
LAFCU	3.87%	59,585
Vibe CU	1.39%	32,499

Loans/Shares

Credit Union Name	Loans/	Assets
	Shares	
Community Financial CU	116.59%	\$707,357,835
Consumers CU	110.74%	\$682,376,142
Honor CU	90.65%	\$682,257,485
Community Choice CU	90.05%	\$770,180,054
DORT FCU	77.93%	\$700,280,457
Michigan First CU	75.41%	\$786,656,371
Vibe CU	70.56%	\$500,177,790
LAFCU	69.76%	\$618,055,029
University of Michigan CU	65.23%	\$687,993,854
Zeal CU	62.64%	\$548,697,574

Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Michigan Credit Union Leaders | CUs Over \$1 Billion in Assets March 2016

12-Month Share Growth

Credit Union Name	Share Growth*	Shares
CU ONE	20.58%	\$956,980,326
Genisys CU	20.35%	\$1,732,238,532
Lake Michigan CU	18.66%	\$3,389,050,489
United FCU	12.47%	\$1,476,020,147
Michigan State University FCU	12.09%	\$2,805,407,503
DFCU Financial CU	8.03%	\$3,690,146,428
Michigan Schools & Government CU	4.43%	\$1,386,655,785
Dow Chemical ECU	4.21%	\$1,339,675,748
Advia CU	3.76%	\$1,008,354,918
Lake Trust CU	3.40%	\$1,516,390,548

Capital/Assets

Credit Union Name	Capital/Assets	Assets
Genisys CU	14.78%	\$2,072,639,330
Advia CU	12.05%	\$1,185,203,534
Michigan Schools & Government CU	11.59%	\$1,577,973,305
DFCU Financial CU	11.58%	\$4,215,747,227
Lake Michigan CU	11.22%	\$4,372,704,902
Dow Chemical ECU	10.84%	\$1,571,250,258
United FCU	10.37%	\$2,040,176,974
Michigan State University FCU	10.37%	\$3,232,456,303
Lake Trust CU	9.98%	\$1,735,798,239
CU ONE	8.72%	\$1,062,646,518

12-Month Loan Growth

Credit Union Name	Loan Growth*	Loans
Advia CU	23.89%	\$825,959,864
Lake Michigan CU	20.02%	\$3,219,982,536
Genisys CU	13.11%	\$1,179,203,531
CU ONE	12.87%	\$819,534,691
Michigan State University FCU	12.72%	\$2,137,351,423
United FCU	11.73%	\$1,789,447,545
Dow Chemical ECU	11.61%	\$739,965,724
Lake Trust CU	8.11%	\$1,291,327,892
Michigan Schools & Government CU	-0.84%	\$1,162,418,725
DFCU Financial CU	-0.86%	\$1,066,574,146

Return on Assets

Credit Union Name	ROA	Assets
Lake Michigan CU	1.89%	\$4,372,704,902
Genisys CU	1.37%	\$2,072,639,330
DFCU Financial CU	1.36%	\$4,215,747,227
Michigan Schools & Government CU	1.27%	\$1,577,973,305
Michigan State University FCU	0.81%	\$3,232,456,303
United FCU	0.77%	\$2,040,176,974
Advia CU	0.64%	\$1,185,203,534
Dow Chemical ECU	0.27%	\$1,571,250,258
CU ONE	0.18%	\$1,062,646,518
Lake Trust CU	0.01%	\$1,735,798,239

12-Month Member Growth

Credit Union Name	Member Growth*	Members
Genisys CU	20.27%	181,499
Lake Michigan CU	11.41%	277,517
CU ONE	8.20%	138,584
United FCU	7.73%	146,109
Michigan State University FCU	6.36%	210,998
Advia CU	4.70%	123,106
Michigan Schools & Government CU	3.59%	103,829
Lake Trust CU	2.85%	174,141
DFCU Financial CU	1.79%	219,442
Dow Chemical ECU	0.78%	57,567

Loans/Shares

Credit Union Name	Loans/Shares	Assets
United FCU	121.23%	\$2,040,176,974
Lake Michigan CU	95.01%	\$4,372,704,902
CU ONE	85.64%	\$1,062,646,518
Lake Trust CU	85.16%	\$1,735,798,239
Michigan Schools & Government CU	83.83%	\$1,577,973,305
Advia CU	81.91%	\$1,185,203,534
Michigan State University FCU	76.19%	\$3,232,456,303
Genisys CU	68.07%	\$2,072,639,330
Dow Chemical ECU	55.23%	\$1,571,250,258
DFCU Financial CU	28.90%	\$4,215,747,227

Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Michigan Milestones

March 2016

Assets				Members				Loans			
Credit Union Name	Current	Twelve months	% Chg	Credit Union Name	Current	Twelve months	% Chg	Credit Union Name	Current	Twelve months	% Chg
	Assets	prior			Members	prior			Loans	prior	
Exceeded \$5 Million				Exceeded 2,500 Members				Exceeded \$2.5 Million			
Manistee FCU	\$5.23	\$4.90	6.8%	Northwest Consumers FCU	2,589	2,430	6.5%	Four Flags Area CU	\$2.70	\$1.95	38.0%
Exceeded \$25 Million				Exceeded 10,000 Members				Exceeded \$25 Million			
Jackson Community FCU	\$25.14	\$24.45	2.8%	One Detroit CU	10,605	9,470	12.0%	T & I CU	\$25.80	\$24.09	7.1%
Exceeded \$50 Million				Exceeded 15,000 Members				Exceeded \$50 Million			
Wexford Community CU	\$51.30	\$48.72	5.3%	Parkside CU	15,705	13,161	19.3%	Safe Harbor CU	\$27.68	\$24.04	15.1%
East Traverse Catholic FCU	\$51.46	\$49.05	4.9%	TBA CU	15,745	14,913	5.58%	Birmingham-Bloomfield CU	\$29.13	\$23.68	23.0%
U P State CU	\$66.95	\$49.94	34.1%	Exceeded 20,000 Members				Exceeded \$50 Million			
Exceeded \$100 Million				Community West CU				Consumers Professional CU			
Walled Lake School EFCU	\$100.06	\$99.06	1.0%	21,783	19,789	10.1%	Journey FCU	\$50.33	\$48.73	3.3%	
Forest Area FCU	\$101.09	\$97.95	3.2%	Exceeded 25,000 Members				BlueOx CU	\$50.74	\$49.35	2.8%
Family Financial CU	\$101.81	\$97.88	4.0%	Public Service CU	25,270	23,185	9.0%	U P State CU	\$51.51	\$45.85	12.4%
Michigan One Community CU	\$102.21	\$95.88	6.6%	Chief Financial FCU	25,966	24,564	5.7%	HarborLight CU	\$51.61	\$38.34	34.6%
Journey FCU	\$102.67	\$98.90	3.8%	Exceeded 50,000 Members				Saginaw Medical FCU	\$52.30	\$47.00	11.3%
PAC FCU	\$104.91	\$98.46	6.5%	Financial Plus CU	50,575	49,119	3.0%	Awakon FCU	\$55.27	\$46.53	18.8%
Education Plus CU	\$104.93	\$98.70	6.3%	Exceeded \$100 Million				Motor City Co-Op CU	\$55.77	\$46.12	20.9%
Parkside CU	\$111.44	\$87.17	27.9%	Peninsula FCU				OUR CU	\$66.44	\$38.81	71.2%
AAC CU	\$119.36	\$95.76	24.6%	United Bay Community CU				Public Service CU	\$100.12	\$96.10	4.2%
Exceeded \$150 Million				Downriver Community FCU				OUR CU	\$101.51	\$94.25	7.7%
Downriver Community FCU	\$152.18	\$148.86	2.2%	Chief Financial FCU				Public Service CU	\$106.10	\$88.70	19.6%
Chief Financial FCU	\$153.60	\$134.51	14.2%	Michigan Community CU				KALSEE CU	\$116.34	\$99.83	16.5%
Michigan Community CU	\$153.91	\$130.29	18.1%	Exceeded \$250 Million				Diversified Members CU	\$123.54	\$96.19	28.4%
Exceeded \$250 Million				CASE CU				Exceeded \$500 Million			
CASE CU	\$258.96	\$249.42	3.8%	Exceeded \$500 Million				Honor CU	\$126.14	\$92.49	36.4%
Exceeded \$500 Million				Vibe CU				Community Choice CU			
Vibe CU	\$500.18	\$438.07	14.2%	Exceeded \$1 Billion				Honor CU	\$516.58	\$443.54	16.5%
Exceeded \$1 Billion				CU ONE				Community Choice CU			
CU ONE	\$1,062.65	\$890.23	19.4%	Exceeded \$1 Billion				Community Choice CU	\$607.12	\$441.74	37.4%

Michigan CU Mergers/Liquidations 2006-1Q '16

Year	No. of MI CUs	No. of MI Mergers/Liquidations	Percentage of MI CUs Mergers/Liquidations
2006	392	16	4.08%
2007	374	18	4.81%
2008	357	17	4.76%
2009	339	18	5.31%
2010	332	7	2.11%
2011	322	12	3.73%
2012	312	10	3.21%
2013	303	10	3.30%
2014	288	15	5.21%
2015	266	22	8.27%
2016	250	16	6.40%

Recent Michigan CU Mergers/Liquidations*

Merged/Liquidated CU	City	Assets	Members	Branches	Type	Surviving CU	City	State	Assets	Members	Branches
Veterans Health Admn CU	Detroit	3,993,174	1,289	1	U	Public Service CU	Romulus	MI	163,191,693	25,270	10
Big Dutch Fleet CU	Holland	15,278,877	2,895	0	M	AAC CU	Grand Rapids	MI	119,359,277	13,643	6
Clarkston Brandon Community CU	Clarkston	64,830,553	9,413	2	M	Michigan State University FCU	East Lansing	MI	3,232,456,303	210,998	17
Village Community CU	Dearborn	20,113,220	3,153	2	M	Parkside CU	Livonia	MI	111,442,278	15,705	4
Fannie B Peck CU	Detroit	590,212	500	1	A						
FM Financial CU	Flint	32,352,002	5,000	1	M	Team One Credit Union	Saginaw	MI	491,474,401	48,311	9
Foss Avenue Baptist Church FCU	Flint	233,232	277	1	M	FM Financial CU	Flint				
Good Shepherd CU	Lincoln Park	96,360,587	8,194	3	M	Credit Union ONE	Ferndale	MI	1,062,646,518	138,584	20
Tri-Pointe Community CU	Grand Blanc	214,064,413	24,554	5	M	Genisys CU	Auburn Hills	MI	2,072,639,330	181,499	29
Eastside Family FCU	Eastpointe	30,263,491	3,147	1	M	Community Choice CU	Farmingtn Hls	MI	770,180,054	75,947	17
Manistee Public ECU	Manistee	902,873	279	1	M	Filer CU	Manistee	MI	128,042,719	8,663	2
Norway Community CU	Norway	13,843,543	2,574	2	M	U P State CU	Escanaba	MI	66,945,815	9,188	5
Redford Municipal ECU	Redford	2,509,579	432	1	M	Public Service CU	Romulus	MI	163,191,693	25,270	10
St Charles Parish FCU	Newport	3,519,403	789	1	L						
St Patrick Crosswell CU	Crosswell	1,457,071	237	1	M	Security CU	Flint	MI	416,044,031	49,078	11
NuPath Community Credit Union	Wyandotte	106,456,520	10,775	3	M	Community Choice CU	Farmingtn Hls	MI	770,180,054	75,947	17

* Based on year last call report was filed.

Michigan Credit Union Financial Summary

Data as of March 2016

Credit Union Name	State	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/ Assets	Delinq Loans/ Loans	Net Chg-offs/ Avg Loans	ROA	Loans/ Savings	Fixed Rate 1st Mtgs. Assets
Lake Michigan CU	MI	\$4,372,704,902	277,517	38	17.8%	20.0%	11.4%	11.3%	0.07%	0.04%	1.89%	95.0%	30.2%
DFCU Financial CU	MI	\$4,215,747,227	219,442	28	7.8%	-0.9%	1.8%	11.1%	0.37%	0.02%	1.36%	28.9%	5.0%
Michigan State University FCU	MI	\$3,232,456,303	210,998	17	11.4%	12.7%	6.4%	10.6%	0.51%	0.41%	0.81%	76.2%	26.1%
Genisys CU	MI	\$2,072,639,330	181,499	29	19.7%	13.1%	20.3%	15.6%	0.61%	0.54%	1.37%	68.1%	10.3%
United FCU	MI	\$2,040,176,974	146,109	27	9.1%	11.7%	7.7%	10.4%	0.43%	0.68%	0.77%	121.2%	37.9%
Lake Trust CU	MI	\$1,735,798,239	174,141	21	5.4%	8.1%	2.8%	9.8%	0.67%	0.47%	0.01%	85.2%	21.2%
Michigan Schools & Government CU	MI	\$1,577,973,305	103,829	12	3.5%	-0.8%	3.6%	11.6%	0.37%	0.60%	1.27%	83.8%	25.3%
Dow Chemical ECU	MI	\$1,571,250,258	57,567	0	4.7%	11.6%	0.8%	10.7%	0.16%	0.04%	0.27%	55.2%	21.6%
Advia Credit Union	MI	\$1,185,203,534	123,106	24	5.8%	23.9%	4.7%	12.6%	1.32%	0.55%	0.64%	81.9%	20.3%
Credit Union ONE	MI	\$1,062,646,518	138,584	20	19.4%	12.9%	8.2%	9.3%	1.06%	0.59%	0.18%	85.6%	12.2%
Michigan First CU	MI	\$786,656,371	121,240	14	5.1%	17.7%	16.4%	14.5%	1.12%	0.91%	0.76%	75.4%	9.9%
Community Choice Credit Union	MI	\$770,180,054	75,947	17	36.6%	37.4%	33.2%	9.4%	0.57%	0.14%	0.22%	90.0%	14.1%
Michigan Educational CU	MI	\$742,958,813	47,969	6	3.2%	22.5%	-0.5%	12.0%	0.25%	0.09%	0.48%	60.1%	22.0%
Wildfire CU	MI	\$711,479,137	42,753	6	2.6%	14.9%	5.0%	12.6%	0.63%	0.16%	0.26%	61.4%	22.4%
Community Financial CU	MI	\$707,357,835	62,822	12	12.2%	9.9%	6.3%	12.5%	0.86%	0.34%	0.56%	116.6%	26.7%
DORT Federal Credit Union	MI	\$700,280,457	74,001	8	9.8%	10.6%	5.7%	17.5%	1.55%	0.38%	1.30%	77.9%	14.3%
University of Michigan CU	MI	\$687,993,854	75,111	10	8.1%	12.6%	6.6%	9.0%	1.15%	0.46%	0.87%	65.2%	19.4%
Consumers CU	MI	\$682,376,142	70,882	19	13.7%	21.8%	13.1%	9.9%	0.17%	0.15%	1.26%	110.7%	28.6%
Honor CU	MI	\$682,257,485	61,361	16	10.3%	16.5%	7.8%	10.6%	0.33%	0.27%	0.55%	90.6%	7.3%
LAFCU	MI	\$618,055,029	59,585	9	3.9%	4.4%	3.9%	11.6%	1.00%	0.77%	0.20%	69.8%	7.0%
Zeal Credit Union	MI	\$548,697,574	59,719	12	3.1%	3.4%	1.0%	14.0%	0.71%	0.50%	1.04%	62.6%	14.2%
Vibe CU	MI	\$500,177,790	32,499	10	14.2%	9.7%	1.4%	13.7%	0.31%	0.08%	0.07%	70.6%	34.8%
Team One Credit Union	MI	\$491,474,401	48,311	9	14.2%	18.3%	19.1%	10.2%	1.84%	0.82%	-0.24%	81.2%	15.3%
Financial Plus CU	MI	\$476,846,983	50,575	7	7.2%	11.6%	3.0%	14.0%	0.80%	0.29%	0.39%	77.0%	5.3%
Kellogg Community FCU	MI	\$476,117,994	34,057	11	4.9%	7.3%	0.9%	13.6%	0.96%	0.14%	1.42%	61.6%	23.3%
ELGA Credit Union	MI	\$458,665,717	61,678	9	12.7%	11.4%	8.2%	12.6%	1.32%	0.31%	2.89%	95.0%	13.5%
Educational Community CU	MI	\$452,967,542	37,607	8	7.9%	15.1%	-1.7%	9.2%	0.20%	0.17%	0.75%	96.9%	43.6%
Alliance Catholic CU	MI	\$438,406,195	35,281	8	4.5%	3.3%	-13.1%	10.5%	0.79%	0.04%	0.94%	47.7%	10.0%
4Front Credit Union	MI	\$433,815,358	66,239	16	3.9%	14.2%	-13.9%	11.0%	0.72%	1.64%	0.85%	75.6%	10.7%
TLC Community CU	MI	\$428,322,554	46,857	5	8.9%	6.9%	3.3%	13.8%	0.27%	0.25%	0.98%	62.0%	18.6%
Diversified Members CU	MI	\$428,173,221	24,582	4	-2.7%	36.4%	-1.3%	18.8%	0.59%	0.13%	0.34%	37.9%	4.1%
Frankenmuth CU	MI	\$420,921,299	33,762	21	16.2%	18.0%	9.7%	11.6%	1.29%	0.40%	1.38%	94.1%	9.4%
Security CU	MI	\$416,044,031	49,078	11	4.9%	22.8%	1.4%	8.6%	1.06%	0.40%	0.35%	60.9%	5.2%
CP FCU	MI	\$414,037,035	49,318	8	2.9%	-0.7%	0.8%	11.2%	0.43%	0.34%	0.59%	76.6%	21.6%
Flint Area School ECU	MI	\$390,921,569	19,568	5	2.6%	9.7%	-1.8%	15.0%	0.70%	0.10%	0.63%	23.8%	4.9%
Members First CU	MI	\$375,482,600	47,138	8	6.6%	13.8%	2.9%	10.5%	0.57%	0.55%	0.86%	68.7%	12.1%
Christian Financial Credit Union	MI	\$352,409,661	39,558	8	4.1%	1.2%	0.0%	9.8%	1.63%	0.53%	0.74%	73.3%	17.4%
Omni Community CU	MI	\$350,928,975	35,107	9	5.9%	11.8%	1.0%	13.7%	0.83%	0.42%	1.08%	54.5%	6.6%
Catholic FCU	MI	\$341,091,898	26,981	6	3.1%	-2.0%	-0.9%	10.9%	0.34%	0.16%	0.24%	67.8%	12.7%
Northland Area FCU	MI	\$324,595,224	41,722	15	8.4%	13.3%	4.2%	10.5%	0.46%	0.17%	0.74%	80.1%	13.1%
Oakland County CU	MI	\$312,528,487	30,038	7	6.1%	19.2%	1.7%	9.9%	0.62%	0.34%	0.83%	66.6%	15.7%
Alpena Alcona Area CU	MI	\$311,756,508	27,676	8	4.6%	13.8%	1.2%	9.2%	0.72%	0.27%	0.92%	51.8%	13.5%
Wanigas CU	MI	\$309,981,300	26,216	4	3.3%	4.4%	1.8%	13.0%	0.36%	0.27%	0.91%	76.5%	36.5%
American 1 CU	MI	\$301,277,783	54,044	15	5.2%	13.5%	3.1%	16.6%	1.33%	0.90%	1.77%	83.0%	1.8%
Option 1 Credit Union	MI	\$297,476,585	28,936	10	4.4%	21.1%	1.9%	15.5%	0.27%	0.41%	-0.06%	87.8%	36.0%
Portland FCU	MI	\$283,042,839	27,033	7	7.0%	10.0%	5.1%	9.9%	0.60%	0.36%	0.71%	81.6%	9.8%
Cornerstone Community Financial CU	MI	\$269,513,174	26,429	6	7.3%	5.7%	4.0%	12.6%	0.83%	0.81%	0.69%	99.0%	13.9%
CASE Credit Union	MI	\$258,962,951	39,245	7	3.8%	2.3%	9.7%	9.4%	1.25%	1.03%	0.37%	92.3%	12.6%
People Driven CU	MI	\$248,519,825	27,406	5	0.3%	8.8%	-3.8%	9.4%	1.21%	0.30%	0.11%	56.0%	12.7%
OUR Credit Union	MI	\$231,045,852	21,388	4	3.9%	16.5%	1.0%	8.9%	0.91%	0.25%	0.24%	55.5%	14.0%
Extra Credit Union	MI	\$209,425,442	18,790	2	3.5%	-2.2%	-2.0%	8.5%	0.78%	0.70%	0.56%	53.1%	14.6%
United Financial CU	MI	\$191,361,143	19,224	8	3.0%	4.2%	-2.7%	9.6%	1.12%	0.36%	0.53%	67.0%	10.3%
LOC FCU	MI	\$190,615,622	25,703	3	9.7%	4.1%	0.1%	7.3%	0.53%	0.09%	0.25%	47.8%	12.1%
United Bay Community CU	MI	\$188,329,302	18,312	5	0.0%	7.7%	0.0%	7.3%	1.47%	0.60%	0.01%	58.3%	20.2%
FreeStar Financial CU	MI	\$185,542,541	17,997	4	4.8%	20.1%	7.4%	10.4%	0.54%	0.62%	0.67%	85.7%	20.2%

Michigan Credit Union Financial Summary

Data as of March 2016

Credit Union Name	State	Assets	Members	Branches	12-Month	12-Month	12-Month	Networth/ Assets	Dellng Loans/ Loans	Net Chg-offs/ Avg Loans	ROA	Loans/ Savings	Fixed Rate 1st Mtgs. Assets
					Asset Growth	Loan Growth	Member Growth						
SageLink CU	MI	\$185,066,758	17,076	6	6.2%	5.2%	-2.4%	11.1%	0.11%	0.23%	0.54%	43.1%	13.8%
Monroe County Community CU	MI	\$183,189,144	28,826	6	5.3%	5.5%	7.9%	8.1%	1.64%	0.94%	0.04%	64.4%	13.3%
TBA CU	MI	\$181,527,192	15,745	4	4.7%	10.5%	5.6%	14.0%	0.34%	0.19%	0.85%	91.1%	9.5%
PARDA FCU	MI	\$178,397,069	16,966	11	0.2%	9.2%	-1.8%	13.5%	0.49%	0.22%	0.29%	57.2%	10.8%
Community West CU	MI	\$176,575,734	21,783	5	12.6%	8.1%	10.1%	10.6%	0.54%	0.61%	0.23%	90.3%	20.2%
Michigan Legacy CU	MI	\$172,838,354	20,912	6	3.5%	0.9%	-1.3%	10.9%	0.88%	1.02%	0.38%	45.1%	9.3%
Marshall Community CU	MI	\$168,797,020	10,795	2	3.3%	11.4%	10.3%	17.0%	0.77%	0.59%	1.48%	93.7%	23.0%
KALSEE CU	MI	\$167,976,053	21,808	5	10.2%	28.4%	7.6%	11.2%	1.42%	0.40%	1.10%	83.6%	20.0%
Public Service CU	MI	\$163,191,693	25,270	10	8.5%	19.6%	9.0%	13.6%	0.82%	0.13%	1.08%	77.9%	16.7%
Soo Co-Op CU	MI	\$162,459,606	23,004	8	3.8%	1.6%	-8.3%	10.5%	0.36%	0.31%	0.70%	72.3%	4.2%
Preferred CU	MI	\$162,038,401	24,812	6	0.1%	12.8%	3.7%	13.1%	0.93%	0.46%	1.14%	66.3%	7.6%
UP Catholic CU	MI	\$159,064,737	12,426	3	6.0%	9.5%	4.3%	14.4%	0.48%	0.05%	1.30%	60.8%	2.8%
Michigan Community CU	MI	\$153,906,775	17,441	4	18.1%	26.9%	9.3%	9.2%	0.28%	0.15%	0.62%	95.3%	20.3%
Chief Financial FCU	MI	\$153,602,039	25,966	5	14.2%	17.4%	5.7%	11.6%	0.90%	0.64%	0.60%	109.6%	9.6%
Downriver Community FCU	MI	\$152,183,023	14,910	4	2.2%	0.2%	-7.8%	8.2%	1.84%	0.09%	0.33%	42.2%	18.1%
West Michigan CU	MI	\$149,010,795	15,333	5	3.5%	6.0%	0.7%	16.7%	0.57%	0.21%	1.00%	56.5%	9.7%
Astera CU	MI	\$146,313,787	20,423	5	-1.2%	-23.9%	-11.7%	8.0%	1.95%	0.27%	0.73%	61.6%	13.1%
Motor City Co-Op CU	MI	\$138,674,367	16,366	4	2.4%	71.2%	3.2%	12.8%	0.15%	0.51%	-0.12%	56.1%	7.4%
TruNorth FCU	MI	\$137,103,557	15,768	3	4.3%	5.1%	3.1%	8.7%	0.91%	0.33%	0.45%	65.1%	5.4%
Gerber Federal Credit Union	MI	\$135,108,499	13,209	3	1.5%	0.8%	0.4%	11.0%	0.27%	0.22%	0.43%	57.5%	23.7%
Advantage One FCU	MI	\$131,571,674	14,964	3	6.8%	24.0%	4.0%	10.0%	0.38%	0.23%	0.87%	61.4%	9.2%
Peninsula FCU	MI	\$131,522,070	11,115	3	7.1%	4.2%	2.8%	11.9%	0.51%	0.36%	0.10%	87.5%	26.7%
Filer CU	MI	\$128,042,719	8,663	2	9.1%	15.6%	5.5%	12.0%	0.48%	0.09%	0.48%	51.5%	21.8%
BlueOx CU	MI	\$127,915,556	14,496	4	4.8%	12.4%	2.3%	9.4%	0.22%	0.40%	0.17%	44.9%	10.4%
Saginaw Medical FCU	MI	\$127,598,118	11,457	2	4.4%	18.8%	-0.9%	10.4%	0.56%	0.11%	-0.02%	48.7%	7.1%
Delta County CU	MI	\$126,294,736	12,074	2	3.3%	8.1%	1.4%	10.4%	1.13%	0.51%	0.62%	64.2%	5.0%
My Personal CU	MI	\$123,433,300	13,015	5	3.9%	4.5%	2.4%	9.0%	0.82%	0.04%	0.32%	56.2%	11.9%
AAC CU	MI	\$119,359,277	13,643	6	24.6%	14.4%	26.5%	18.6%	0.51%	0.08%	1.68%	74.0%	23.2%
St Francis X FCU	MI	\$118,804,280	7,890	4	8.4%	0.4%	3.8%	15.1%	1.33%	-0.01%	1.38%	83.3%	26.2%
HPC CU	MI	\$118,781,017	8,032	2	2.4%	-4.6%	-0.5%	13.0%	0.38%	0.00%	0.55%	43.1%	20.1%
Isabella Community Credit Union	MI	\$117,750,662	15,826	4	15.1%	2.9%	0.8%	8.2%	0.80%	0.00%	0.56%	57.8%	10.7%
Ukrainian Selfreliance Michigan FCU	MI	\$116,311,280	4,154	3	2.9%	-12.7%	-3.0%	11.1%	0.61%	0.11%	0.37%	28.1%	16.7%
Parkside CU	MI	\$111,442,278	15,705	4	27.9%	43.8%	19.3%	13.5%	1.25%	0.11%	0.93%	49.0%	10.4%
Sunrise Family CU	MI	\$108,752,090	16,130	3	3.1%	-4.0%	1.7%	9.1%	0.63%	0.31%	0.29%	54.1%	15.5%
North Central Area CU	MI	\$108,515,296	15,477	4	2.5%	0.8%	0.9%	9.5%	0.82%	0.21%	0.48%	52.3%	8.1%
Service 1 FCU	MI	\$108,419,730	18,634	5	5.0%	6.3%	0.9%	16.2%	0.56%	0.10%	0.82%	72.7%	9.5%
Community Alliance CU	MI	\$107,443,840	11,066	2	5.9%	7.4%	8.0%	8.4%	1.43%	0.71%	0.36%	103.4%	11.5%
Education Plus CU	MI	\$104,930,703	13,926	2	6.3%	12.7%	4.7%	14.7%	1.21%	-0.19%	1.59%	64.1%	4.4%
PAC Federal Credit Union	MI	\$104,905,937	6,372	2	6.5%	6.5%	2.0%	9.6%	1.13%	0.12%	0.73%	74.1%	0.0%
Journey FCU	MI	\$102,666,856	16,388	3	3.8%	2.8%	1.7%	9.9%	0.87%	0.59%	-0.24%	54.8%	11.7%
Michigan One Community CU	MI	\$102,210,650	14,816	4	6.6%	16.4%	8.3%	8.6%	0.48%	0.23%	0.90%	97.2%	6.0%
Family Financial CU	MI	\$101,811,010	15,436	3	4.0%	4.3%	2.5%	13.4%	0.78%	0.03%	0.44%	63.0%	10.8%
COPOCO Community CU	MI	\$101,583,663	14,597	3	-1.7%	0.6%	-4.2%	8.9%	1.78%	0.72%	-0.14%	74.3%	12.5%
Forest Area FCU	MI	\$101,087,526	11,239	5	3.2%	-2.6%	2.5%	14.3%	1.07%	0.08%	1.05%	52.7%	0.2%
Walled Lake School EFCU	MI	\$100,055,104	6,392	1	1.0%	0.0%	-10.7%	11.3%	0.02%	0.12%	0.28%	34.8%	10.9%
MemberFocus Community CU	MI	\$99,890,241	9,237	2	0.4%	18.9%	-4.5%	10.9%	0.61%	0.21%	0.18%	33.7%	8.4%
Integra First FCU	MI	\$98,950,498	10,074	4	3.2%	3.8%	0.6%	8.7%	0.21%	0.02%	0.19%	53.1%	16.6%
HarborLight Credit Union	MI	\$97,444,180	10,280	1	0.7%	11.3%	-0.7%	10.6%	1.00%	0.08%	0.35%	60.0%	27.3%
Awakon FCU	MI	\$95,639,971	11,740	6	7.1%	20.9%	6.3%	9.7%	1.02%	0.32%	0.32%	65.7%	3.1%
The Local CU	MI	\$95,420,709	6,049	1	-0.9%	27.3%	12.4%	14.2%	0.27%	0.00%	0.01%	45.8%	12.7%
Lakes Community CU	MI	\$93,396,181	9,723	3	0.9%	-4.0%	0.5%	10.9%	1.47%	0.19%	-0.11%	67.1%	6.2%
River Valley CU	MI	\$93,048,446	11,372	3	4.4%	0.2%	-1.5%	8.1%	3.79%	0.02%	-1.94%	51.6%	6.5%
Wayne Westland FCU	MI	\$91,759,839	11,092	1	5.8%	4.9%	0.9%	10.0%	1.39%	0.55%	0.17%	44.0%	5.8%
Iron Mt Kingsford Community FCU	MI	\$89,491,235	12,182	3	2.3%	2.4%	0.9%	13.8%	1.13%	0.00%	0.03%	48.3%	7.8%
FinancialEdge Community CU	MI	\$88,518,423	9,053	2	3.1%	3.0%	-0.7%	9.7%	0.96%	0.06%	0.48%	69.6%	17.0%

Michigan Credit Union Financial Summary

Data as of March 2016

Credit Union Name	State	Assets	Members	Branches	12-Month	12-Month	12-Month	Networth/ Assets	Delinq	Net	Loans/ Savings	Loans/ 1st Mtgs. Assets	
					Asset Growth	Loan Growth	Member Growth		Loans/ Loans	Chg-offs/ Avg Loans			ROA
Catholic Vantage Financial FCU	MI	\$88,297,580	7,586	2	4.2%	19.4%	5.2%	8.0%	0.81%	0.51%	0.26%	56.6%	14.8%
Post Community CU	MI	\$85,004,117	7,354	6	0.1%	15.1%	-3.2%	11.6%	0.60%	0.20%	0.32%	85.7%	16.5%
Ukrainian Future CU	MI	\$83,973,234	5,779	4	0.7%	-12.4%	-1.2%	12.2%	5.73%	0.41%	0.18%	40.5%	10.6%
Straits Area FCU	MI	\$81,216,842	12,366	3	9.1%	4.6%	2.8%	9.0%	0.84%	0.56%	0.60%	49.6%	7.3%
Best Financial CU	MI	\$80,972,722	11,284	2	1.5%	5.0%	-6.8%	21.1%	0.27%	0.03%	1.27%	61.8%	13.5%
Family First CU	MI	\$80,838,136	6,624	3	-5.6%	-10.7%	-5.2%	9.4%	1.02%	1.89%	-0.66%	58.6%	13.6%
Lenco Credit Union	MI	\$76,119,266	6,980	2	7.1%	28.1%	1.4%	7.5%	0.43%	0.26%	0.64%	53.8%	15.3%
Consumers Professional CU	MI	\$73,955,964	6,214	4	2.7%	3.3%	-3.1%	15.2%	0.41%	-0.03%	0.73%	80.4%	8.7%
T & I CU	MI	\$73,041,037	3,951	2	-2.3%	7.1%	-3.7%	18.8%	0.03%	0.07%	0.59%	43.7%	29.9%
FME Federal Credit Union	MI	\$73,017,407	7,920	14	1.5%	-5.7%	-1.5%	12.5%	0.57%	0.04%	0.15%	47.7%	16.1%
Marquette Community FCU	MI	\$70,519,668	9,882	2	5.9%	1.1%	0.2%	8.4%	1.15%	0.66%	0.48%	41.7%	0.1%
South Central CU	MI	\$70,062,728	7,682	2	4.5%	9.6%	-2.9%	13.1%	0.77%	0.16%	0.40%	37.6%	3.6%
Besser CU	MI	\$68,446,401	8,196	2	1.9%	3.0%	-1.2%	10.4%	0.57%	0.09%	0.93%	46.3%	11.5%
Michigan Tech EFCU	MI	\$67,769,648	8,430	2	7.6%	3.2%	2.6%	8.1%	0.04%	0.05%	0.66%	61.8%	13.9%
Great Lakes First FCU	MI	\$67,472,176	9,224	3	3.9%	5.0%	-0.9%	10.1%	0.61%	0.11%	0.19%	52.7%	3.6%
U P State CU	MI	\$66,945,815	9,188	5	34.1%	34.6%	41.0%	8.1%	0.95%	0.08%	0.87%	85.6%	7.0%
Calcite CU	MI	\$64,748,174	9,013	3	5.2%	13.5%	5.3%	11.8%	0.20%	0.30%	1.09%	59.9%	12.3%
Metro Shores Credit Union	MI	\$64,692,137	5,745	3	-1.1%	-0.7%	0.2%	7.5%	0.79%	0.35%	-1.59%	40.2%	3.5%
First General CU	MI	\$64,125,053	9,017	2	-1.3%	-14.9%	-13.5%	17.0%	1.90%	0.23%	0.24%	68.5%	4.6%
Rivertown Community FCU	MI	\$63,897,812	8,098	2	-0.1%	30.8%	3.1%	14.8%	1.43%	0.81%	0.54%	76.1%	2.2%
Birmingham-Bloomfield CU	MI	\$62,903,810	5,242	2	6.9%	23.0%	-1.0%	7.6%	0.02%	-0.06%	0.22%	50.6%	16.5%
Meijer CU	MI	\$62,069,395	11,027	2	7.1%	17.8%	-3.1%	10.1%	0.61%	0.12%	0.16%	68.5%	19.6%
Total Community CU	MI	\$61,019,364	7,363	1	0.0%	12.4%	0.6%	7.6%	0.64%	0.11%	0.18%	34.3%	1.9%
Tahquamenon Area CU	MI	\$60,966,883	6,683	4	0.5%	-7.1%	-1.5%	10.7%	0.88%	0.00%	-0.06%	39.6%	4.4%
FEDCom Credit Union	MI	\$60,779,521	7,904	3	4.1%	10.6%	5.7%	11.0%	0.64%	0.17%	0.20%	78.9%	6.6%
ABD FCU	MI	\$60,008,296	12,860	3	-2.6%	-8.2%	-7.8%	9.4%	2.13%	0.42%	0.11%	27.9%	4.7%
Muskegon Co-op FCU	MI	\$55,367,337	9,645	2	3.1%	1.8%	2.7%	12.7%	0.77%	0.42%	0.64%	85.0%	1.8%
Greater Niles Community FCU	MI	\$55,075,578	4,461	3	4.8%	5.6%	-3.9%	8.1%	0.01%	-0.01%	0.12%	73.0%	0.0%
Shore To Shore Community FCU	MI	\$54,673,011	6,285	2	2.4%	3.1%	2.2%	7.9%	0.74%	0.33%	-0.13%	44.1%	4.7%
Lincoln Park Community CU	MI	\$53,045,671	4,051	1	0.8%	-20.5%	-1.3%	16.7%	0.21%	0.01%	-0.61%	7.0%	1.8%
Community Focus FCU	MI	\$52,619,603	4,599	2	1.0%	2.7%	-2.9%	15.3%	1.18%	0.25%	0.04%	33.3%	10.8%
East Traverse Catholic FCU	MI	\$51,462,534	6,894	2	4.9%	8.2%	-2.1%	8.4%	0.56%	0.00%	0.30%	75.9%	6.9%
Wexford Community CU	MI	\$51,300,782	9,600	2	5.3%	21.4%	4.0%	7.9%	0.28%	0.42%	0.38%	40.9%	4.6%
Muskegon Governmental EFCU	MI	\$47,775,548	5,402	2	2.1%	2.6%	-0.4%	11.0%	0.18%	0.56%	-0.14%	42.9%	15.5%
Safe Harbor CU	MI	\$47,733,833	4,892	2	6.4%	15.1%	5.0%	8.8%	0.20%	0.23%	0.83%	63.9%	17.2%
Unity Credit Union	MI	\$46,821,153	5,644	2	1.5%	3.8%	-6.0%	16.1%	1.01%	0.21%	0.20%	29.9%	7.2%
Lake Huron CU	MI	\$46,656,419	6,451	2	7.7%	17.4%	3.2%	9.7%	1.16%	0.34%	1.27%	87.5%	0.0%
Michigan Columbus FCU	MI	\$45,952,774	4,381	1	4.6%	2.4%	-14.8%	9.2%	0.79%	-0.07%	1.08%	41.9%	19.5%
Aeroquip CU	MI	\$45,328,399	4,254	2	0.8%	4.1%	-2.0%	14.4%	0.43%	-0.03%	0.41%	61.6%	6.2%
Limestone FCU	MI	\$44,702,620	4,199	1	4.3%	3.7%	-0.2%	11.3%	1.00%	0.27%	0.51%	95.8%	13.1%
Kent County CU	MI	\$44,635,319	5,577	3	7.3%	2.8%	-8.1%	9.3%	0.56%	0.44%	0.47%	40.0%	2.0%
Metro North FCU	MI	\$43,096,131	6,044	2	9.5%	10.3%	0.1%	8.2%	0.84%	0.07%	0.31%	59.2%	6.9%
GR Consumers CU	MI	\$41,260,888	3,797	2	3.0%	0.2%	-4.5%	15.3%	0.94%	0.00%	0.42%	32.1%	4.4%
Community First Federal Credit Union	MI	\$40,956,293	7,881	3	26.3%	28.0%	8.6%	6.9%	0.86%	0.07%	1.44%	100.9%	0.0%
Rogue River Community CU	MI	\$40,549,493	5,880	1	2.7%	-5.8%	-7.6%	9.3%	1.02%	-0.58%	1.37%	41.9%	7.9%
Credit Union Plus	MI	\$40,105,234	5,137	3	3.5%	6.0%	-4.9%	10.5%	3.34%	-0.05%	-0.22%	57.7%	7.2%
Washtenaw FCU	MI	\$39,838,570	6,452	2	2.4%	-2.0%	-1.5%	8.2%	1.21%	1.26%	-0.88%	52.4%	17.9%
Western Districts Members Credit Union	MI	\$39,545,036	3,357	2	5.5%	2.5%	-2.8%	18.1%	0.06%	-0.08%	-0.09%	41.3%	11.0%
Country Heritage CU	MI	\$38,599,281	1,564	1	6.3%	5.0%	-3.3%	15.6%	0.05%	-0.02%	1.70%	83.1%	41.1%
Upper Michigan Community CU	MI	\$35,304,114	4,502	2	7.3%	-2.0%	0.4%	7.3%	0.74%	0.08%	-0.15%	64.4%	4.4%
Baraga County FCU	MI	\$35,064,064	5,292	2	7.5%	1.6%	-0.3%	8.7%	0.17%	0.11%	0.01%	35.1%	1.6%
Southeast Michigan State EFCU	MI	\$34,548,053	4,236	1	3.3%	4.2%	-2.2%	10.8%	2.03%	1.35%	0.32%	30.3%	1.6%
Saginaw County ECU	MI	\$34,527,113	3,118	1	4.3%	1.8%	-1.3%	8.5%	0.77%	0.08%	0.26%	51.8%	14.9%
One Detroit CU	MI	\$33,371,721	10,605	4	6.2%	20.5%	12.0%	11.9%	1.15%	1.66%	1.32%	84.0%	12.9%
Auto Owners Associates CU	MI	\$33,366,352	3,163	1	4.6%	3.3%	-0.2%	11.5%	0.03%	-0.20%	0.43%	26.5%	0.0%

Michigan Credit Union Financial Summary

Data as of March 2016

Credit Union Name	State	Assets	Members	Branches	12-Month	12-Month	12-Month	Networth/ Assets	Delinq Loans/ Loans	Net Chg-offs/ Avg Loans	ROA	Loans/ Savings	Fixed Rate
					Asset Growth	Loan Growth	Member Growth						1st Mtgs. Assets
Allegan Community FCU	MI	\$33,339,250	6,527	1	6.8%	3.8%	2.1%	11.6%	0.71%	0.53%	-0.13%	49.0%	6.1%
Generations Family FCU	MI	\$32,179,393	3,754	3	2.4%	-3.2%	0.6%	10.8%	1.35%	0.34%	-0.40%	36.4%	4.5%
Grand Trunk Battle Creek EFCU	MI	\$32,074,260	3,047	1	2.9%	0.3%	1.3%	15.0%	0.98%	-0.03%	0.22%	53.1%	6.9%
Detour Drummond Comm CU	MI	\$32,021,022	2,202	2	0.4%	8.1%	0.9%	11.7%	1.08%	-0.28%	2.49%	60.1%	17.6%
Tri-Cities CU	MI	\$31,254,785	4,250	1	5.8%	7.9%	-2.5%	9.3%	0.33%	-0.11%	0.76%	41.1%	9.4%
Gratiot Community CU	MI	\$31,121,017	5,810	2	4.2%	9.9%	-0.9%	8.6%	0.08%	-0.05%	0.62%	59.4%	16.0%
Port City FCU	MI	\$29,625,075	3,189	1	0.9%	2.9%	0.8%	13.2%	0.11%	0.02%	0.01%	44.9%	24.4%
Chippewa County CU	MI	\$29,043,355	3,844	2	-0.1%	3.2%	-0.4%	11.2%	3.80%	0.32%	-0.01%	70.7%	2.3%
First United CU	MI	\$28,874,069	4,755	1	1.8%	4.3%	-3.5%	10.3%	0.78%	0.32%	1.22%	83.1%	19.7%
Riverview Community FCU	MI	\$28,500,410	3,766	2	4.9%	5.2%	3.3%	8.6%	0.04%	-0.02%	0.73%	55.6%	13.1%
First Area CU	MI	\$28,117,211	3,893	2	-1.8%	-0.6%	-0.6%	11.8%	0.54%	0.25%	0.06%	73.6%	10.7%
Credit Union Advantage	MI	\$27,206,884	2,935	2	-1.9%	0.7%	-2.5%	11.6%	1.76%	0.03%	0.21%	39.9%	9.6%
Chiropractic FCU	MI	\$26,285,370	2,834	2	5.1%	1.0%	2.2%	14.7%	1.34%	0.24%	0.24%	71.2%	4.4%
Lakeshore FCU	MI	\$26,214,663	2,828	1	3.5%	0.6%	-0.8%	15.3%	0.27%	-0.05%	0.42%	46.3%	20.9%
Jackson Community FCU	MI	\$25,135,120	4,865	1	2.8%	15.1%	-2.4%	13.1%	0.68%	0.20%	0.43%	72.5%	2.1%
Parkway FCU	MI	\$24,967,180	3,987	1	4.7%	-2.4%	-4.7%	10.3%	3.19%	0.03%	-0.90%	46.1%	25.6%
Valley State CU	MI	\$24,870,235	3,116	1	3.3%	10.0%	8.7%	9.7%	10.45%	0.68%	-3.67%	72.0%	7.5%
Manistique FCU	MI	\$24,365,522	3,114	1	3.3%	4.1%	-6.9%	9.5%	0.74%	0.00%	-0.04%	54.4%	21.0%
International UAW FCU	MI	\$23,998,195	3,081	1	-2.1%	-6.6%	-3.3%	10.4%	0.80%	0.13%	0.01%	28.7%	13.1%
Thornapple CU	MI	\$23,503,270	4,839	2	17.3%	38.9%	5.8%	8.8%	0.14%	0.27%	1.08%	85.8%	20.1%
Thunder Bay Area CU	MI	\$23,307,090	2,940	1	3.3%	11.2%	-5.3%	9.3%	0.85%	0.06%	0.12%	59.1%	13.2%
Newaygo County Service ECU	MI	\$22,780,448	3,059	0	1.8%	3.8%	-2.5%	8.0%	0.71%	-0.02%	0.53%	44.5%	2.5%
Lansing Postal Community CU	MI	\$22,560,461	2,851	1	-0.3%	-1.3%	-1.6%	11.9%	1.00%	0.35%	0.09%	55.6%	14.8%
Alpena Community CU	MI	\$22,420,437	2,795	1	7.3%	0.1%	-7.4%	8.5%	0.38%	0.02%	0.43%	52.0%	18.3%
Settlers FCU	MI	\$22,365,622	3,412	2	13.7%	12.3%	2.3%	10.4%	2.26%	0.35%	2.02%	74.6%	0.3%
Tandem FCU	MI	\$22,258,793	2,985	1	-1.2%	5.6%	0.8%	19.0%	0.27%	0.09%	0.00%	34.3%	4.4%
Construction FCU	MI	\$22,035,402	2,350	1	-3.9%	-2.4%	-0.8%	14.3%	0.00%	0.00%	0.85%	49.9%	30.6%
Belle River Community CU	MI	\$21,560,974	2,215	1	0.5%	-9.2%	-5.1%	8.4%	0.07%	0.00%	0.11%	28.6%	13.3%
Northern United FCU	MI	\$20,126,747	2,948	1	-1.3%	-1.5%	-4.3%	14.9%	0.71%	0.00%	0.11%	54.3%	5.7%
Kenowa Community FCU	MI	\$19,721,847	2,834	1	2.8%	4.3%	0.9%	13.1%	0.61%	0.75%	-0.18%	68.0%	17.7%
Flagship Community FCU	MI	\$19,341,317	3,362	1	15.0%	28.1%	-3.1%	6.7%	1.00%	-0.01%	0.83%	92.0%	41.0%
Shoreline Federal Credit Union	MI	\$18,979,570	2,766	1	12.6%	-8.5%	-5.7%	8.6%	0.71%	0.21%	2.19%	40.8%	16.2%
Farm Bureau Family CU	MI	\$18,778,000	1,767	1	5.1%	-0.9%	-0.1%	8.4%	0.25%	0.00%	0.41%	45.8%	0.0%
Tradewinds CU	MI	\$18,627,941	2,752	1	4.0%	10.6%	-1.4%	7.1%	0.50%	0.00%	-0.36%	34.2%	0.0%
Battle Creek Area Community FCU	MI	\$18,579,696	2,105	1	0.1%	-0.7%	4.9%	18.0%	0.38%	0.01%	-0.20%	27.0%	3.3%
Northwest Consumers FCU	MI	\$18,016,686	2,589	1	2.8%	7.0%	6.5%	11.3%	0.92%	0.62%	0.53%	84.2%	6.9%
Gogebic County FCU	MI	\$17,784,519	3,990	1	7.0%	5.2%	2.7%	9.6%	0.70%	0.10%	0.88%	42.8%	0.0%
GraCo FCU	MI	\$17,563,658	3,114	1	6.0%	2.0%	0.4%	7.5%	0.64%	-0.03%	0.29%	41.7%	0.0%
Warren Municipal FCU	MI	\$17,379,620	1,732	1	1.7%	-14.2%	-3.3%	7.0%	4.31%	-0.04%	0.07%	31.0%	3.1%
Dowagiac Area FCU	MI	\$17,263,869	2,564	1	5.0%	2.4%	0.0%	8.2%	2.91%	0.18%	-0.17%	54.2%	23.3%
United Churches CU	MI	\$16,622,318	1,852	1	-1.3%	15.9%	-4.1%	7.6%	0.13%	-0.14%	0.23%	31.3%	2.8%
Michigan Coastal Credit Union	MI	\$16,490,507	3,589	1	16.2%	29.4%	5.7%	9.9%	1.19%	0.92%	0.83%	103.9%	22.4%
United VIP CU	MI	\$16,077,577	1,981	1	-0.6%	3.0%	-6.5%	10.3%	2.44%	0.00%	-0.25%	13.2%	1.9%
My Postal CU	MI	\$14,985,944	1,240	1	-4.7%	-7.2%	-3.1%	21.1%	1.07%	0.06%	-0.38%	17.7%	5.0%
Teamsters CU	MI	\$14,254,740	2,364	0	3.5%	-5.1%	-2.5%	12.1%	1.55%	0.40%	-0.22%	33.8%	0.2%
Gabriels Community CU	MI	\$14,199,250	1,481	0	-1.7%	2.7%	0.7%	11.2%	0.29%	1.02%	0.68%	75.7%	24.5%
Blue Water FCU	MI	\$14,164,363	1,422	0	3.9%	12.4%	-2.3%	17.7%	0.12%	0.23%	0.44%	76.9%	5.7%
Montcalm Public ECU	MI	\$13,623,169	1,926	1	2.9%	5.2%	-2.8%	17.7%	1.68%	-0.09%	0.89%	41.8%	0.0%
Unified Communities FCU	MI	\$13,432,434	3,443	1	4.4%	4.0%	-1.5%	7.0%	0.17%	0.68%	-0.11%	59.9%	18.5%
SB Community FCU	MI	\$12,646,974	1,949	1	-1.4%	5.4%	4.7%	8.8%	0.43%	0.18%	0.21%	82.7%	22.4%
Sterling Heights Community FCU	MI	\$12,519,699	1,750	0	-5.9%	10.5%	-3.7%	12.6%	1.91%	-0.02%	-2.03%	45.1%	15.2%
ATL Federal Credit Union	MI	\$12,504,006	1,853	1	-7.0%	9.4%	2.7%	11.5%	1.73%	0.61%	0.25%	66.8%	8.4%
Electrical Workers Local 58 CU	MI	\$11,744,426	2,333	0	-6.7%	1.1%	-1.3%	13.0%	0.00%	-0.08%	0.16%	43.7%	0.0%
Frankfort Community FCU	MI	\$11,209,641	1,688	0	10.6%	14.2%	-5.4%	14.1%	0.76%	0.32%	0.10%	47.4%	0.0%
Federal Employees of Chippewa Cnty CU	MI	\$10,909,256	1,585	1	6.6%	8.6%	2.7%	7.9%	0.00%	-0.06%	0.41%	85.8%	0.0%

Michigan Credit Union Financial Summary

Data as of March 2016

Credit Union Name	State	Assets	Members	Branches	12-Month	12-Month	12-Month	Networth/ Assets	Delinq Loans/ Loans	Net Chg-offs/ Avg Loans	ROA	Loans/ Savings	Fixed Rate 1st Mtgs. Assets
					Asset Growth	Loan Growth	Member Growth						
Muskegon St Joseph FCU	MI	\$10,649,463	1,460	1	3.7%	9.3%	0.8%	14.9%	2.48%	-0.47%	1.09%	64.9%	19.1%
Great Lakes Members CU	MI	\$10,119,496	1,446	1	-0.2%	34.0%	-10.3%	27.7%	0.04%	0.12%	-1.56%	64.5%	14.1%
Eastpointe Community CU	MI	\$9,247,163	1,851	1	-2.7%	2.1%	-5.2%	8.6%	0.52%	-0.35%	0.24%	44.6%	0.0%
Menominee Area CU	MI	\$9,029,458	1,422	1	4.7%	-2.4%	-3.4%	16.5%	1.46%	0.17%	-0.38%	51.3%	0.0%
Bi-County PTC FCU	MI	\$8,511,996	1,279	1	-3.0%	2.0%	-3.5%	8.9%	0.37%	2.41%	-5.78%	59.0%	3.9%
Tower Family CU	MI	\$8,210,405	1,114	0	3.5%	3.6%	-3.3%	9.0%	2.05%	0.06%	-0.40%	28.4%	0.0%
Westacres CU	MI	\$7,842,135	726	1	-8.1%	-6.4%	-4.3%	11.2%	0.43%	0.00%	0.11%	34.2%	5.7%
Chatham Eben Co-Op FCU	MI	\$7,562,854	1,483	1	2.7%	-1.0%	-9.4%	9.8%	0.33%	1.36%	0.46%	56.2%	0.0%
Torch Lake FCU	MI	\$7,096,870	2,077	2	-5.6%	2.9%	-3.5%	9.8%	0.35%	0.62%	-0.01%	64.7%	1.4%
Rock Community FCU	MI	\$6,418,518	1,049	1	-1.6%	2.1%	-16.4%	8.7%	2.25%	0.00%	0.86%	35.0%	1.1%
Mason County School ECU	MI	\$5,920,303	706	1	2.8%	11.6%	5.4%	18.2%	0.07%	0.00%	0.25%	33.4%	0.0%
Lake Superior CU	MI	\$5,882,061	1,217	1	10.4%	10.2%	-0.2%	8.4%	0.42%	0.25%	-0.22%	44.2%	0.0%
West Michigan Postal Service FCU	MI	\$5,557,495	855	1	-6.4%	2.6%	-1.6%	8.7%	1.55%	0.28%	0.43%	77.7%	0.0%
Manistee FCU	MI	\$5,232,376	1,349	1	6.8%	-5.1%	2.7%	6.3%	0.16%	0.00%	-0.96%	43.6%	0.0%
Latvian Heritage FCU	MI	\$5,006,350	645	3	-7.5%	-17.4%	-4.9%	5.4%	12.26%	0.00%	0.74%	70.8%	0.0%
Harbor Beach Community FCU	MI	\$4,415,811	722	1	4.7%	11.6%	-4.6%	10.9%	1.67%	-0.07%	-0.32%	28.6%	0.0%
Four Flags Area CU	MI	\$4,059,534	872	1	7.8%	38.0%	1.5%	11.1%	0.27%	0.32%	0.47%	75.0%	0.0%
Owosso WBC FCU	MI	\$3,490,968	1,001	0	-3.9%	1.1%	-2.5%	17.3%	1.89%	0.30%	0.32%	75.1%	0.1%
Muskegon Patternmakers FCU	MI	\$3,105,170	462	0	-4.7%	4.3%	-5.5%	28.4%	0.04%	0.00%	-0.12%	64.9%	0.0%
Kalamazoo Building Trades CU	MI	\$2,992,290	639	1	-8.6%	6.5%	-3.8%	13.6%	0.23%	0.07%	-2.07%	50.2%	0.0%
Christopher CU	MI	\$2,246,412	452	0	-1.8%	21.2%	-6.2%	10.1%	0.00%	0.00%	0.90%	15.5%	0.0%
IM Detroit District CU	MI	\$1,478,578	424	0	10.5%	-25.5%	18.4%	17.3%	7.99%	0.00%	2.04%	4.1%	0.0%
Ann Arbor Postal FCU	MI	\$1,056,635	252	1	3.9%	-2.4%	-2.7%	28.7%	0.00%	0.00%	0.33%	61.7%	0.0%
Eddy Paper ECU	MI	\$709,920	191	0	3.8%	7.0%	-1.5%	14.4%	1.28%	3.26%	0.74%	68.6%	0.0%
Greater Christ Baptist Church CU	MI	\$682,256	399	1	3.0%	-14.6%	0.3%	26.0%	6.19%	-0.06%	-0.30%	33.7%	0.0%
Bethel Baptist Church East CU	MI	\$575,910	285	1	-8.7%	4.1%	-6.3%	13.2%	0.00%	0.00%	0.34%	24.1%	0.0%
Community Promise FCU	MI	\$498,779	415	1	17.9%	203.3%	42.6%	20.2%	1.49%	1.04%	42.07%	57.7%	0.0%
Dennison FCU	MI	\$487,220	198	1	25.7%	-6.7%	5.9%	12.3%	10.69%	0.00%	0.35%	44.4%	0.0%
Grtr New Mt Moriah Bapt Church CU	MI	\$305,921	214	1	3.1%	-9.9%	-0.9%	57.1%	18.37%	-0.71%	-0.86%	139.8%	0.0%
New Rising Star FCU	MI	\$110,648	110	0	-3.1%	2.2%	-34.5%	12.4%	11.41%	0.00%	-0.66%	20.5%	0.0%
Medians		\$67,208,996	7,634	2	3.9%	5.2%	0.4%	10.8%	0.72%	0.18%	0.39%	59.1%	9.9%
By Asset Size													
		Number of Insts.											
\$5 million and less		15	6,636	9	0.9%	12.1%	-0.3%	16.5%	1.37%	0.21%	0.74%	49.7%	0.0%
\$5 to \$10 million		13	15,773	15	-0.6%	-0.6%	-4.2%	10.2%	1.76%	0.43%	-0.45%	48.9%	1.0%
\$10 to \$20 million		28	62,937	22	3.1%	7.6%	-0.6%	11.4%	0.95%	0.23%	0.22%	53.2%	9.9%
\$20 to \$50 million		51	214,019	81	4.2%	6.1%	-0.8%	11.1%	1.08%	0.20%	0.40%	55.7%	10.9%
\$50 to \$100 million		43	357,949	123	3.0%	7.1%	0.2%	11.0%	0.93%	0.25%	0.20%	54.7%	9.9%
\$100 to \$250 million		52	839,166	217	5.4%	8.7%	2.2%	11.1%	0.82%	0.33%	0.57%	64.5%	13.1%
\$250 million+		48	3,423,717	587	9.5%	12.5%	5.9%	11.6%	0.60%	0.36%	0.92%	74.3%	18.9%

Source: NCUA and CUNA E&S. Net chargeoff and ROA data is year-to-date annualized. ROA is net income in basis points of average assets. Summary data by asset size is reported as medians

Overview: State Trends by City

	MI	Michigan Credit Unions by City							
	State Total	Alpena	Detroit	Flint	Grand Rapids	Lansing	Marquette	Muskegon	Traverse City
Demographic Information									
Number of CUs	250	5	10	4	10	8	2	10	4
Assets per CU (\$ mil)	215.6	108.9	51.5	496.0	531.3	148.3	114.8	39.4	171.2
Median assets (\$ mil)	67.2	68.4	6.6	446.4	90.7	53.7	114.8	27.9	116.5
Total assets (\$ mil)	53,902	545	515	1,984	5,313	1,186	230	394	685
Total loans (\$ mil)	32,529	241	166	1,062	3,780	745	108	218	475
Total surplus funds (\$ mil)	18,991	285	330	825	1,324	373	111	164	161
Total savings (\$ mil)	45,900	486	408	1,679	4,177	1,032	197	330	596
Total memberships (thousands)	4,920	50	44	193	389	135	22	59	91
Growth Rates (%)									
Total assets	6.9	3.8	-2.9	4.8	15.5	-57.6	6.0	3.2	4.2
Total loans	10.8	8.0	27.9	12.0	19.2	-61.6	7.3	5.5	12.4
Total surplus funds	0.5	0.7	-14.0	-5.5	6.0	-42.5	3.1	0.7	-15.0
Total savings	6.8	3.5	-5.6	5.0	16.0	-58.1	5.8	2.4	3.8
Total memberships	2.8	-0.4	-2.6	0.2	9.1	-55.3	2.4	-0.2	-9.7
% CUs with increasing assets	83.2	100.0	50.0	100.0	90.0	62.5	100.0	80.0	100.0
Earnings - Basis Pts.									
Yield on total assets	338	264	307	333	324	380	308	343	381
Dividend/interest cost of assets	39	30	32	24	76	36	25	40	23
Net interest margin	299	235	275	309	247	344	283	303	359
Fee & other income *	146	89	108	160	243	168	105	174	135
Operating expense	338	228	335	373	323	432	275	394	392
Loss Provisions	27	17	11	20	2	45	7	17	22
Net Income (ROA) with Stab Exp	80	78	37	75	166	35	105	66	80
Net Income (ROA) without Stab Exp	80	78	37	75	166	35	105	66	80
% CUs with positive ROA	81.6	100.0	60.0	100.0	80.0	100.0	100.0	90.0	100.0
Capital Adequacy (%)									
Net worth/assets	11.5	10.2	17.7	14.3	12.0	10.8	12.6	15.2	11.6
% CUs with NW > 7% of assets	98.0	100.0	100.0	100.0	90.0	100.0	100.0	100.0	100.0
Asset Quality									
Delinquencies (60+ day \$)/loans (%)	0.66	0.63	0.72	1.16	0.15	1.11	0.64	0.58	0.60
Net chargeoffs/average loans	0.46	0.28	0.55	0.45	0.10	0.88	0.36	0.28	1.33
Total borrower-bankruptcies	10,188	28	152	472	600	552	12	56	96
Bankruptcies per CU	40.8	5.6	15.2	118.0	60.0	69.0	6.0	5.6	24.0
Bankruptcies per 1000 members	2.1	0.6	3.4	2.4	1.5	4.1	0.5	1.0	1.0
Asset/Liability Management									
Loans/savings	70.9	49.6	40.6	63.3	90.5	72.3	54.6	66.1	79.8
Loans/assets	60.3	44.2	32.2	53.5	71.1	62.8	46.9	55.4	69.4
Net Long-term assets/assets	37.8	23.0	39.0	28.8	51.3	32.1	34.0	23.8	37.3
Liquid assets/assets	12.4	28.6	14.8	13.9	13.5	14.1	15.6	19.2	7.7
Core deposits/shares & borrowings	44.3	49.2	73.8	48.7	15.6	41.1	42.2	44.9	54.6
Productivity									
Members/potential members (%)	2	34	4	2	3	1	6	3	1
Borrowers/members (%)	58	51	45	72	55	59	62	52	55
Members/FTE	357	419	384	376	304	369	417	425	390
Average shares/member (\$)	9,329	9,785	9,181	8,689	10,744	7,657	8,832	5,613	6,511
Average loan balance (\$)	11,465	9,588	8,225	7,662	17,600	9,376	7,798	7,075	9,396
Employees per million in assets	0.26	0.22	0.22	0.26	0.24	0.31	0.23	0.35	0.34
Structure (%)									
Fed CUs w/ single-sponsor	2.8	0.0	0.0	0.0	0.0	0.0	0.0	10.0	0.0
Fed CUs w/ community charter	20.8	0.0	0.0	25.0	0.0	0.0	50.0	30.0	25.0
Other Fed CUs	14.0	0.0	20.0	0.0	10.0	0.0	0.0	40.0	25.0
CUs state chartered	62.4	100.0	80.0	75.0	90.0	100.0	50.0	20.0	50.0

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA FOIA file.

Source: NCUA and CUNA E&S.

Portfolio: State Trends by City

	MI	Michigan Credit Unions by City							
	State Total	Alpena	Detroit	Flint	Grand Rapids	Lansing	Marquette	Muskegon	Traverse City
Growth Rates									
Credit cards	5.2%	24.1%	-2.2%	4.3%	5.9%	-60.1%	4.6%	5.6%	-7.4%
Other unsecured loans	8.5%	19.3%	5.6%	-1.5%	10.4%	-53.8%	6.6%	8.0%	-6.5%
New automobile	12.0%	5.2%	34.7%	2.8%	6.1%	-41.9%	-8.5%	1.0%	-0.2%
Used automobile	14.4%	19.8%	12.2%	14.1%	24.6%	-42.0%	2.9%	7.6%	24.5%
First mortgage	8.4%	-0.4%	32.5%	13.2%	21.6%	-76.0%	15.5%	4.7%	6.1%
HEL & 2nd Mtg	10.6%	20.4%	68.5%	7.7%	64.3%	-38.6%	1.2%	-9.7%	-0.4%
Member business loans	18.1%	9.9%	78.2%	15.1%	38.2%	-66.2%	48.0%	-15.4%	27.6%
Share drafts	9.0%	11.9%	4.0%	7.3%	16.7%	-68.7%	3.8%	9.3%	42.4%
Certificates	2.7%	-10.5%	-4.8%	-1.0%	43.3%	-57.7%	-9.9%	-10.0%	-5.4%
IRAs	-1.5%	-2.8%	-10.5%	-7.9%	6.1%	-62.7%	5.0%	-2.2%	-0.4%
Money market shares	6.6%	5.2%	-7.2%	5.5%	13.8%	-44.5%	9.0%	7.6%	-15.3%
Regular shares	10.2%	7.4%	-5.4%	9.3%	11.7%	-63.9%	8.8%	4.2%	6.7%
Portfolio \$ Distribution									
Credit cards/total loans	5.3%	7.7%	3.4%	6.8%	3.0%	4.3%	6.7%	8.0%	3.3%
Other unsecured loans/total loans	4.6%	6.4%	13.5%	6.3%	2.0%	3.9%	3.4%	4.4%	4.4%
New automobile/total loans	7.1%	7.9%	10.5%	9.9%	3.4%	11.0%	5.4%	4.7%	2.8%
Used automobile/total loans	23.7%	17.8%	12.0%	31.5%	12.1%	38.6%	28.0%	42.2%	38.4%
First mortgage/total loans	43.0%	48.5%	40.0%	27.5%	67.5%	22.1%	32.8%	23.5%	34.3%
HEL & 2nd Mtg/total loans	7.7%	1.9%	2.6%	6.0%	6.7%	14.0%	11.3%	6.4%	4.7%
Member business loans/total loans	7.3%	1.0%	27.1%	7.1%	9.0%	9.3%	18.9%	0.1%	6.8%
Share drafts/total savings	14.7%	12.0%	7.1%	16.1%	8.2%	14.5%	11.1%	11.4%	18.7%
Certificates/total savings	14.9%	12.1%	6.8%	11.1%	14.4%	17.6%	10.5%	16.5%	10.8%
IRAs/total savings	6.0%	12.7%	16.9%	4.2%	6.2%	5.5%	6.4%	6.8%	6.5%
Money market shares/total savings	32.7%	25.3%	2.2%	35.9%	62.5%	32.1%	40.9%	29.4%	24.9%
Regular shares/total savings	30.3%	37.2%	66.8%	32.6%	7.4%	27.2%	31.1%	33.5%	35.9%
Percent of CUs Offering									
Credit cards	84.4%	100.0%	60.0%	100.0%	90.0%	75.0%	100.0%	90.0%	100.0%
Other unsecured loans	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
New automobile	98.8%	100.0%	90.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Used automobile	99.2%	100.0%	80.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
First mortgage	88.0%	100.0%	40.0%	100.0%	100.0%	75.0%	100.0%	90.0%	100.0%
HEL & 2nd Mtg	88.0%	100.0%	40.0%	100.0%	100.0%	100.0%	100.0%	100.0%	75.0%
Member business loans	58.4%	80.0%	20.0%	75.0%	70.0%	62.5%	100.0%	10.0%	100.0%
Share drafts	93.2%	100.0%	50.0%	100.0%	90.0%	100.0%	100.0%	90.0%	100.0%
Certificates	89.6%	60.0%	50.0%	100.0%	90.0%	100.0%	100.0%	90.0%	100.0%
IRAs	87.6%	100.0%	40.0%	100.0%	90.0%	87.5%	100.0%	80.0%	100.0%
Money market shares	76.4%	100.0%	20.0%	100.0%	90.0%	75.0%	100.0%	80.0%	100.0%
Number of Loans as a Percent of Members in Offering CUs									
Credit cards	18.4%	17.6%	10.0%	22.5%	17.6%	14.2%	27.5%	15.2%	9.6%
Other unsecured loans	13.0%	11.2%	26.1%	19.2%	13.5%	9.5%	7.6%	11.3%	13.3%
New automobile	2.7%	2.2%	2.4%	3.1%	2.2%	3.6%	1.5%	0.9%	1.8%
Used automobile	15.3%	9.1%	4.6%	17.6%	13.0%	23.6%	16.2%	18.5%	22.0%
First mortgage	2.8%	4.1%	1.2%	1.7%	4.6%	1.6%	1.9%	1.3%	2.1%
HEL & 2nd Mtg	2.1%	0.4%	0.4%	1.6%	2.6%	2.2%	2.4%	1.0%	1.2%
Member business loans	0.3%	0.1%	0.8%	0.3%	0.4%	0.3%	0.6%	0.1%	0.3%
Share drafts	57.8%	57.4%	45.2%	62.0%	66.2%	47.6%	54.6%	46.2%	47.3%
Certificates	7.5%	10.3%	4.4%	5.9%	6.0%	7.5%	6.1%	6.6%	3.7%
IRAs	3.9%	5.9%	4.6%	3.0%	4.5%	3.5%	2.8%	3.4%	2.7%
Money market shares	9.5%	10.2%	2.3%	15.6%	10.8%	8.1%	24.6%	5.6%	5.6%

* Current period flow statistics are trailing four quarters.

Source: NCUA and CUNA E&S.